

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)**

POPULATION LAST CENSUS 24,862  
NET VALUATION TAXABLE 2022 2,732,764,900  
MUNICODE 1615

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

                     TOWNSHIP                      of                      WEST MILFORD                      , County of                      PASSAIC

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     jcerullo@w-cpa.com                      
Title                     AUDITOR                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Ellen Mageean                    , am the Chief Financial Officer, License #                     N-1742                    , of the                     TOWNSHIP                     of                     WEST MILFORD                    , County of                     PASSAIC                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature                     Treasurer@WestMilford.org                      
Title                     Chief Financial Officer                      
Address                     1480 Union Valley Road, West Milford, NJ 07480                      
Phone Number                     973-728-7000                      
Fax Number                     973-728-2704                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WEST MILFORD** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

James Cerullo  
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC  
(Firm Name)

401 WANAQUE AVE  
(Address)

POMPTON LAKES, N.J. 07442  
(Address)

973-835-7900  
(Phone Number)

973-835-7900  
(Fax Number)

Certified by me  
this 27th day February, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST MILFORD  
 Chief Financial Officer: ELLEN MAGEEAN  
 Signature: treasurer@westmilford.org  
 Certificate #: N-1742  
 Date: 2/27/2023

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST MILFORD  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002392  
Fed I.D. #

TOWNSHIP OF WEST MILFORD  
Municipality

PASSAIC  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,734,431.11</u>	\$ <u>335,808.16</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

treasurer@westmilford.org  
Signature of Chief Financial Officer.

2/27/2023  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST MILFORD, County of PASSAIC during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name jcerullo@w-cpa.com  
Title Auditor

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,737,558,500.00

taxassessor@westmilford.org  
SIGNATURE OF TAX ASSESSOR  
TOWNSHIP OF WEST MILFORD  
MUNICIPALITY  
PASSAIC  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account		Debit	Credit
CASH		18,983,054.38	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		15,327.30	-
<b>Receivables with Full Reserves:</b>			
<b>TAXES RECEIVABLE:</b>			
PRIOR	8,891.59		
CURRENT	1,330,176.87		
SUBTOTAL		1,339,068.46	
TAX TITLE LIENS RECEIVABLE		1,257,912.59	
PROPERTY ACQUIRED FOR TAXES		6,319,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		10,346.95	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		27,925,609.68	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	27,925,609.68	-
APPROPRIATION RESERVES		2,313,529.74
ENCUMBRANCES PAYABLE		995,177.80
ACCOUNTS PAYABLE		96,227.08
TAX OVERPAYMENTS		56,074.68
PREPAID TAXES		707,329.05
INTERFUND - OPEN SPACE TRUST FUND		1,457.60
INTERFUND - FEDERAL AND STATE GRANT FUND		1,631,130.14
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		10,441.00
INTERFUND - OTHER TRUST FUND		3,245.60
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		75,963.53
SPECIAL DISTRICT TAX PAYABLE		432,070.32
RESERVE FOR TAX APPEAL		48,838.31
INTERFUND - ASSESSMENT TRUST FUND		2,045.15
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,653,810.78
RESERVE FOR SALARY NEGOTIATIONS		359,379.28
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		2,309.50
RESERVE FOR MUA COLLECTIONS		206,250.52
RESERVE FOR DISSOLUTION OF MUA		101,332.07
RESERVE FOR OUTSIDE LIENS		13,941.22
RESERVE FOR MUNICIPAL RELIEF FUND		121,173.46
PAGE TOTAL	27,925,609.68	8,988,616.56

(Do not crowd - add additional sheets)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	20,399.88	
DUE TO -		
DUE TO STATE OF NJ		9.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		20,390.28
<b>FUND TOTALS</b>	<b>20,399.88</b>	<b>20,399.88</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	282,557.14	
ASSESSMENTS RECEIVABLE	208,263.97	
DUE FROM CURRENT FUND	2,045.15	
DUE FROM GENERAL CAPITAL FUND		
ATBR: DEFICIT IN CASH	25,192.57	
NJDEP LOANS PAYABLE		366,081.74
RESERVE FOR ASSESSMENTS AND LIENS		85,192.57
FUND BALANCE		66,784.52
<b>FUND TOTALS</b>	<b>518,058.83</b>	<b>518,058.83</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	2,258,938.47	
DUE FROM - CURRENT FUND	1,457.60	
RESERVE FOR EXPENDITURES		2,260,396.07
<b>FUND TOTALS</b>	<b>2,260,396.07</b>	<b>2,260,396.07</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)



**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
UNEMPLOYMENT	433,273.40	18,634.87	439.20	451,469.07
ENVIRONMENTAL COMMISSION	1,035.85			1,035.85
DEVELOPERS ESCROW	936,037.11	115,422.72	58,642.04	992,817.79
DEVELOPERS CONTRIBUTIONS	54,420.50	20,000.00		74,420.50
HERITAGE COMMITTEE	28,930.62	1,251.52	331.77	29,850.37
TAX SALE PREMIUMS	1,930,200.00	1,358,000.00	1,336,800.00	1,951,400.00
BEAUTIFICATION COMMITTEE	1,300.52			1,300.52
P.O.A.A	866.12	52.00		918.12
RECREATION	306,251.22	253,331.10	235,568.26	324,014.06
POLICE OUTSIDE SERVICES	1,078.85	5,205.69	6,284.54	-
FUTURE LIABILITIES	224,203.44		25,475.23	198,728.21
FRIENDS OF LIBRARY DONATION	1,000.00			1,000.00
FIRE TRUST	115,514.84	41,270.14	37,570.34	119,214.64
FORFEITED FUNDS	2.95			2.95
STORM RECOVERY	1,000,000.00	11,700.00	11,700.00	1,000,000.00
PUBLIC DEFENDER	2,177.00	3,600.00		5,777.00
VIDEO RECORDING SYSTEM	3,310.50	1,350.00		4,660.50
DISASTER RELIEF	2,000.00			2,000.00
ECONOMIC DEVELOPMENT	238.00			238.00
TAX SALE TRUST	50.00			50.00
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<b>PAGE TOTAL</b>	\$ 5,041,890.92	\$ 1,829,818.04	\$ 1,712,811.38	\$ 5,158,897.58

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS			Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
NUDEP LOANS PAYABLE:						
GORDON LAKE	257,007.86	27,799.40			41,796.92	243,010.34
LINDY LAKE	(360.02)		360.02			(0.00)
PINECLIFF LAKE	64,527.85	25,989.72			115,710.14	(25,192.57)
Other Liabilities						
Trust Surplus	66,424.50	360.02				66,784.52
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
INTERFUND - GENERAL CAPITAL	(10,875.00)			10,875.00		-
INTERFUND - CURRENT FUND	(7,451.60)	(2,045.14)		7,451.60	0.01	(2,045.15)
	369,273.69	52,104.00	360.02	18,326.60	157,507.07	282,657.14

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	13,099,141.09	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	409,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	21,615,000.00	
UNFUNDED	12,033,125.00	
DUE TO - ASSESSMENT TRUST FUND		
PAGE TOTALS	47,156,266.09	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	47,156,266.09	-
BOND ANTICIPATION NOTES PAYABLE		12,033,125.00
GENERAL SERIAL BONDS		21,615,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		59,222.52
PAYMENT OF DEBT - SALE OF MUA		3,262,806.76
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,252,518.58
UNFUNDED		7,151,730.26
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		166,713.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR DEBT SERVICE		791.61
CAPITAL FUND BALANCE		614,358.36
	47,156,266.09	47,156,266.09

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	401,216.18	20,004,065.73	1,422,227.53	18,983,054.38
Grant Fund				-
Trust - Animal Control		20,399.88		20,399.88
Trust - Assessment	12,079.10	270,478.04		282,557.14
Trust - Municipal Open Space		2,258,938.47		2,258,938.47
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	7,006.32	5,180,763.49	7,310.14	5,180,459.67
Trust - Arts and Culture				-
General Capital		13,101,478.59	2,337.50	13,099,141.09
<u>UTILITIES:</u>				-
				-
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Total	420,301.60	40,836,124.20	1,431,875.17	39,824,550.63

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ jcerullo@w-cpa.com \_\_\_\_\_

Title: \_\_\_\_\_ Auditor \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
COLUMBIA BANK	20,004,065.73
TRUST ASSESSMENT	
COLUMBIA BANK	270,478.04
TRUST - DOG LICENSE	
COLUMBIA BANK	20,399.88
TRUST - OTHER	
COLUMBIA BANK	5,180,763.49
CAPITAL - GENERAL	
COLUMBIA BANK	13,101,478.59
OPEN SPACE FUND	
COLUMBIA BANK	2,258,938.47
PAGE TOTAL	40,836,124.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022			Received	Other	Cancelled	Balance Dec. 31, 2022
		Budget Revenue Realized						
PASSAIC COUNTY OPEN SPACE:								
HIGHLANDS TRAIL	128,520.00					128,520.00	-	-
APPLE ACRES	15,556.59						15,556.59	-
FARRELL FIELD REHABILITATION	6,831.09			6,831.09	S		-	-
INSTITUTE LAND TRUST	64,000.00					64,000.00	-	-
NOSENZO PARK	180,000.00						180,000.00	
ADA PARKING & SEATING	-	30,000.00						30,000.00
BODY ARMOR REPLACEMENT FUND	-	5,198.34		2,243.03	S	(2,955.31)		-
MUNICIPAL ALLIANCE	621.10	13,579.03		8,276.48	S			5,923.65
CLEAN COMMUNITIES GRANT	-	72,394.99		72,394.99	S			-
COVID VACCINATION FUNDING	46,001.00	50,000.00		42,479.00	R			53,522.00
BULLETPROOF VEST GRANT	-	19,094.48						19,094.48
GREEN ACRES GRANT	215,000.00					215,000.00		-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
PAGE TOTALS	656,529.78	190,266.84		132,224.59	(2,955.31)	407,520.00		304,096.72

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	656,529.78	190,266.84	132,224.59	(2,955.31)	407,520.00	304,096.72
NJ HIGHLANDS WATER PROTECTION	95,705.77		11,646.00	S		84,059.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT	200,000.00		68,366.32	S		131,633.68
NJ HIGHLANDS STORWATER MAPPING GRANT	5,479.52					5,479.52
NJ HIGHLANDS WATERSHED MANAGEMENT	86,250.00					86,250.00
HEPATITUS B INOCULATION FUND	5,000.00		5,000.00	S		-
RECYCLING TONNAGE GRANT	-	52,607.84	26,509.29	S (26,097.84)	0.71	(0.00)
STRENGTHENING LOCAL PUBLIC HEALTH	330,295.00	274,735.00	316,267.00	F	67,469.00	221,294.00
EMERGENCY MANAGEMENT AGENCY ASSISTANCE	-	10,000.00	10,000.00	F		-
DRIVE SOBER OR GET PULLED OVER	6,704.15	7,000.00	8,442.69	F	3,892.31	1,369.15
DISTRACTED DRIVING CRACKDOWN	-	8,750.00	7,678.98	F	1,071.02	-
CDBG - BARRIER FREE ADA RAMP	-	50,000.00				50,000.00
CDBG - TOWNHALL RESTROOMS	35,000.00		32,530.00	F	2,470.00	-
BODY WORN CAMERA GRANT	118,204.00		118,204.00	S		-
PASSAIC COUNTY CULTURAL HERITAGE	-	2,000.00	1,125.00	S		875.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,539,168.22	595,359.68	737,993.87	(29,053.15)	482,423.04	885,057.84

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,539,168.22	595,359.68	737,993.87	(29,053.15)	482,423.04	885,057.84
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,539,168.22	595,359.68	737,993.87	(29,053.15)	482,423.04	885,057.84

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87				
PASSAIC COUNTY OPEN SPACE:							
HIGHLANDS TRAIL	128,520.00					128,520.00	-
APPLE ACRES	15,556.59						15,556.59
NOSENZO PARK	180,000.00						180,000.00
INSTITUTE LAND TRUST	64,000.00					64,000.00	-
ADA PARKING & SEATING			30,000.00				30,000.00
PASSAIC COUNTY HISTORICAL GRANT	1,375.00						1,375.00
ANJEC GRANT	525.00						525.00
MUNICIPAL ALLIANCE	621.10		13,579.03	8,891.48		8,148.58	5,308.65
MUNICIPAL ALLIANCE - LOCAL	8,148.58						-
NJHCN COMMUNITY GRANT	8,220.37						8,220.37
COVID VACCINATION FUNDING	50,000.00		50,000.00	46,478.00			53,522.00
BULLETPROOF VEST GRANT			19,094.48				19,094.48
EMERGENCY MANAGEMENT AGENCY ASSIST			10,000.00	10,000.00			-
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60					10,910.60	-
CDBG - BARRIER FREE ADA RAMP		50,000.00					50,000.00
CDBG - TOWNHALL RESTROOMS	2,470.00					2,470.00	-
PAGE TOTALS	470,347.24	50,000.00	122,673.51	65,369.48	-	214,049.18	363,602.09

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expanded	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	470,347.24	50,000.00	122,673.51	65,369.48	-	214,049.18	363,602.09
GREEN ACRES GRANT	215,000.00					215,000.00	-
CLEAN COMMUNITIES GRANT	127,568.56		72,394.99	41,155.36			158,808.19
BODY ARMOR REPLACEMENT FUND		2,955.31	2,243.03	2,489.15			2,709.19
DRUNK DRIVING ENFORCEMENT FUND	6,863.61			2,768.04			4,095.57
NJ HIGHLANDS WATERSHED MANAGEMENT	86,250.00						86,250.00
NJ HIGHLANDS WATER PROTECTION	63,975.77						63,975.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT	180,695.36			98,616.87			82,078.49
RECYCLING TONNAGE GRANT	38,420.85	52,607.84		32,382.63		0.71	58,645.35
PASSAIC COUNTY CULTURAL HERITAGE	2,800.00	2,000.00		1,600.00			3,200.00
PASSAIC COUNTY CULTURAL HERITAGE - LOCAL		1,000.00					1,000.00
DRIVE SOBER OR GET PULLED OVER	5,223.74		7,000.00	6,962.28		3,892.31	1,369.15
DISTRACTED DRIVING CRACKDOWN		8,750.00		7,678.98		1,071.02	-
STRENGTHENING LOCAL PUBLIC HEALTH	358,511.00		274,735.00	285,298.00		67,469.00	280,479.00
HEPATITUS B INOCULATION FUND	5,000.00						5,000.00
BODY WORN CAMERA GRANT	115,714.85			115,714.85			-
NJ STATE FORESTRY SERVICES	32,189.78			32,189.78			-
PAGE TOTALS	1,708,560.76	117,313.15	479,046.53	692,225.42	-	501,482.22	1,111,212.80

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,708,560.76	117,313.15	479,046.53	692,225.42	-	501,482.22	1,111,212.80
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,708,560.76	117,313.15	479,046.53	692,225.42	-	501,482.22	1,111,212.80



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
RECYCLING TONNAGE GRANT	26,097.84	26,097.84	-	-	-	-
BODY ARMOR REPLACEMENT FUND	2,955.31	2,955.31	-	3,132.14		3,132.14
AMERICAN RESCUE PLAN	1,378,013.85	1,378,013.85	-	1,378,013.86		1,378,013.86
NATION OPIOIDS FUND				21,329.18		21,329.18
TOTALS	1,407,067.00	1,407,067.00	-	1,402,475.18	-	1,402,475.18

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	29,480,254.00
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	60,015,033.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	59,487,773.00	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	30,007,514.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	89,495,287.00	89,495,287.00

# Must include unpaid requisitions.

**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	41,323.50
2022 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	21,293,826.56
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	363,549.71
Due County for Added and Omitted Taxes	xxxxxxxxxxx	75,963.53
Paid	21,698,699.77	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	75,963.53	xxxxxxxxxxx
	21,774,663.30	21,774,663.30

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	463,489.72
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	3,300,080.75	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2022 Levy	xxxxxxxxxxx	3,300,080.75
Paid	3,331,500.15	xxxxxxxxxxx
Balance - December 31, 2022	432,070.32	xxxxxxxxxxx
	3,763,570.47	3,763,570.47

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,215,395.00	3,215,395.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	7,228,376.15	7,747,115.30	518,739.15
Added by N.J.S.A. 40A:4-87 (List on 17a)	479,046.53	479,046.53	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>7,707,422.68</b>	<b>8,226,161.83</b>	<b>518,739.15</b>
Receipts from Delinquent Taxes	1,100,000.00	1,070,777.19	(29,222.81)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	22,340,220.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,143,409.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	23,483,629.00	24,608,959.97	1,125,330.97
	<b>35,506,446.68</b>	<b>37,121,293.99</b>	<b>1,614,847.31</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	107,905,424.12
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	60,015,033.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	21,657,376.27	xxxxxxxx
Due County for Added and Omitted Taxes	75,963.53	xxxxxxxx
Special District Taxes	3,300,080.75	xxxxxxxx
Municipal Open Space Tax	548,010.60	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,300,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,608,959.97	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	<b>110,205,424.12</b>	<b>110,205,424.12</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		35,027,400.15
2022 Budget - Added by N.J.S.A. 40A:4-87		479,046.53
Appropriated for 2022 (Budget Statement Item 9)		35,506,446.68
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		35,506,446.68
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		35,506,446.68
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	30,892,913.54	
Paid or Charged - Reserve for Uncollected Taxes	2,300,000.00	
Reserved	2,313,529.74	
Total Expenditures		35,506,443.28
Unexpended Balances Canceled (see footnote)		3.40

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	518,739.15
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,125,330.97
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	3.40
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	102,637.34
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	51,200.00
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	35,541.25
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	2,025,821.89
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	688.16
Canceled Grant Reserves		501,482.22
Canceled Escrow		
Canceled Accounts Payable		93,855.35
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	29,480,254.00	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	30,007,514.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	29,222.81	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxxxx
Refund of Prior Year Revenue	11,933.20	
Canceled Grant Receivables	482,423.04	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,458,980.68	xxxxxxxxxx
	34,462,813.73	34,462,813.73





**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	8,766,179.44
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	4,458,980.68
4. Amount Appropriated in the 2022 Budget - Cash	3,215,395.00	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	10,009,765.12	xxxxxxxxx
	13,225,160.12	13,225,160.12

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	18,983,054.38
Investments	
Sub Total	18,983,054.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	8,988,616.56
Cash Surplus	9,994,437.82
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	15,327.30
Deferred Charges #	
Cash Deficit #	
Total Other Assets	15,327.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	10,009,765.12

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>109,009,997.42</u>
		\$ _____
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63, 12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63, 1 et seq.		\$ <u>378,074.25</u>
5a. Subtotal 2022 Levy	\$ <u>109,388,071.67</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2022 Tax Levy		\$ <u>109,388,071.67</u>
6. Transferred to Tax Title Liens		\$ <u>87,462.81</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>65,007.87</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2021	\$ <u>776,383.20</u>	
In 2022*	\$ <u>105,725,217.39</u>	
Homestead Benefit Credit	\$ <u>1,223,218.54</u>	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ <u>180,604.99</u>	
Total To Line 14	\$ <u>107,905,424.12</u>	
11. Total Credits		\$ <u>108,057,894.80</u>
12. Amount Outstanding December 31, 2022		\$ <u>1,330,176.87</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u>98.64%</u>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>107,905,424.12</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>107,905,424.12</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	13,990.80	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	30,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	148,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	5,250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	834.25	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	4,145.01
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxx	5,084.25
9. Received in Cash from State	xxxxxxxxx	175,018.49
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	15,327.30
Due To State of New Jersey	-	xxxxxxxxx
	199,575.05	199,575.05

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	30,750.00
Line 3	148,750.00
Line 4	5,250.00
Sub - Total	184,750.00
Less: Line 7	4,145.01
To Item 10, Sheet 22	180,604.99

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	52,851.68
Taxes Pending Appeals	52,851.68	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation			50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		54,013.37	xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2022		48,838.31	xxxxxxxxxx
Taxes Pending Appeals*	48,838.31	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		102,851.68	102,851.68

taxcollector@westmilford.rog  
Signature of Tax Collector

T-1360  
License #

2/27/2023  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		2,461,757.54	xxxxxxxxxx
A. Taxes	1,039,696.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	1,422,061.54	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	4,871.52
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	226,475.31
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1) 2,891.67
B. Tax Title Liens - Transfers from Taxes		(1) 2,891.67	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	2,230,410.71
8. Totals		2,464,649.21	2,464,649.21
9. Balance Brought Down		2,230,410.71	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	1,070,777.19
A. Taxes	1,023,041.22	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	47,735.97	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2022 Tax Sale		19,707.85	xxxxxxxxxx
12. 2022 Taxes Transferred to Liens		87,462.81	xxxxxxxxxx
13. 2022 Taxes		1,330,176.87	xxxxxxxxxx
14. Balance - December 31, 2022		xxxxxxxxxx	2,596,981.05
A. Taxes	1,339,068.46	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	1,257,912.59	xxxxxxxxxx	xxxxxxxxxx
15. Totals		3,667,758.24	3,667,758.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 48.00%

17. Item No.14 multiplied by percentage shown above is 1,246,550.90 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.





**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Amount in 2022 Budget</u>	<u>Amount Resulting from 2022</u>	<u>Balance as at Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
Cash Deficit - Assessment Trust	\$ 360.02	\$ 360.02	\$ 25,192.57	\$ 25,192.57
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 360.02</b>	<b>\$ 360.02</b>	<b>\$ 25,192.57</b>	<b>\$ 25,192.57</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	8,770,000.00	
Issued	xxxxxxxxxx	14,295,000.00	
Paid	1,450,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	21,615,000.00	xxxxxxxxxx	
	23,065,000.00	23,065,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 2,715,000.00
2023 Interest on Bonds*		\$ 569,707.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx	523,588.80	
Issued	xxxxxxxxxx		
Paid	157,507.06	xxxxxxxxxx	
Outstanding - December 31, 2022	366,081.74	xxxxxxxxxx	
	523,588.80	523,588.80	
2023 Bond Maturities - Assessment Bonds			\$ 42,637.04
2023 Interest on Bonds*		\$ 7,109.51	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 576,816.51

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
General Serial Bonds of 2022	1,425,000.00	14,295,000.00	9/15/2022	2.25-3%
Total	1,425,000.00	14,295,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____







## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Cancelled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	399,895.08					1,019,853.91	-
19-04 VARIOUS IMPROVEMENTS		85,714.44					85,714.44	
19-09 VARIOUS IMPROVEMENTS		285,389.86			58,875.56		226,514.30	
19-13 IMPROVEMENT OF VARIOUS ROADS		2,334.22						2,334.22
20-07 VARIOUS IMPROVEMENTS		889,781.47			42,687.00			847,094.47
21-14 VARIOUS IMPROVEMENTS	290,000.00	3,201,636.00			2,280,113.38		290,000.00	921,522.62
21-20 PURCHASE OF EQUIPMENT	30,000.00						30,000.00	
21-31 PURCHASE OF DUMP TRUCK	8,000.00			(8,000.00)				
21-32 PURCHASE OF EQUIPMENT	40,000.00				3,909.24			
22-21 IMPROVEMENT OF VARIOUS ROADS			1,500,000.00					
22-22 VARIOUS IMPROVEMENTS			5,432,000.00		1,147,221.05		332,000.00	3,952,778.95
22-32 PURCHASE OF FIRE EQUIPMENT			90,283.10	8,000.00			98,283.10	
<b>PAGE TOTALS</b>	<b>767,895.08</b>	<b>5,484,709.90</b>	<b>7,022,283.10</b>	<b>-</b>	<b>3,870,639.24</b>	<b>-</b>	<b>2,252,518.58</b>	<b>7,151,730.26</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	503,399.17
Premium on Sale of Bonds	xxxxxxxxxx	142,950.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Canceled Reserves		
Premium on Sale of Bond Anticipation Notes		143,194.19
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue	175,185.00	xxxxxxxxxx
Balance - December 31, 2022	614,358.36	xxxxxxxxxx
	789,543.36	789,543.36



MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2022 was \$ 109,388,071.67
- 2. Amount of Item 1 Collected in 2022 (\*) \$ 107,905,424.12
- 3. Seventy (70) percent of Item 1 \$ 76,571,650.17

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2022?  
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?  
Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2021 \$ NONE
- 2. 4% of 2021 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2022 \$ \_\_\_\_\_
- 4. 4% of 2022 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ NONE

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>75,963.53</u>	\$ <u>75,963.53</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ <u>432,070.32</u>	\$ <u>432,070.32</u>
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ _____	\$ _____