



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WEST MILFORD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

James Cerullo  
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC  
(Firm Name)

401 WANAQUE AVE  
(Address)

POMPTON LAKES, N.J. 07442  
(Address)

973-835-7900  
(Phone Number)

973-835-7900  
(Fax Number)

Certified by me  
this 27th day February, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF WEST MILFORD  
**Chief Financial Officer:** ELLEN MAGEEAN  
**Signature:** treasurer@westmilford.org  
**Certificate #:** N-1742  
**Date:** State Exam 2024

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF WEST MILFORD  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

22-6002392

Fed I.D. #

TOWNSHIP OF WEST MILFORD

Municipality

PASSAIC

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,728,700.64</u>	\$ <u>817,016.18</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

treasurer@westmilford.org  
Signature of Chief Financial Officer

2/27/2024  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST MILFORD, County of PASSAIC during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name jcerullo@w-cpa.com  
Title Auditor

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,741,578,200.00

taxassessor@westmilford.org  
SIGNATURE OF TAX ASSESSOR  
TOWNSHIP OF WEST MILFORD  
MUNICIPALITY  
PASSAIC  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	29,653,903.48	-
APPROPRIATION RESERVES		2,705,597.99
ENCUMBRANCES PAYABLE		1,464,355.05
ACCOUNTS PAYABLE		199,211.36
TAX OVERPAYMENTS		48,687.00
PREPAID TAXES		782,215.85
INTERFUND - OPEN SPACE TRUST FUND		1,031.68
INTERFUND - FEDERAL AND STATE GRANT FUND		282,902.64
DUE TO STATE:		
MARRIAGE LICENCE		700.00
DCA TRAINING FEES		7,789.00
INTERFUND - OTHER TRUST FUND		265.13
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		40,404.35
SPECIAL DISTRICT TAX PAYABLE		444,587.84
RESERVE FOR TAX APPEAL		48,838.31
INTERFUND - ASSESSMENT TRUST FUND		2,498.38
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,305,938.22
RESERVE FOR SALARY NEGOTIATIONS		295,428.01
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		4,180.42
RESERVE FOR MUA COLLECTIONS		206,250.52
RESERVE FOR DISSOLUTION OF MUA		101,332.07
RESERVE FOR OUTSIDE LIENS		15,688.42
RESERVE FOR MUNICIPAL RELIEF FUND		242,295.63
RESERVE FOR TENNESSE PIPELINE		200,000.00
PAGE TOTAL	29,653,903.48	8,557,087.60

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	29,653,903.48	8,557,087.60
SUBTOTAL	29,653,903.48	8,557,087.60 "C"
RESERVE FOR RECEIVABLES		8,881,706.79
DEFERRED SCHOOL TAX	31,338,443.00	
DEFERRED SCHOOL TAX PAYABLE		31,338,443.00
FUND BALANCE		12,215,109.09
TOTALS	60,992,346.48	60,992,346.48







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	24,917.08	
DUE TO -		
DUE TO STATE OF NJ		141.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		24,775.48
<b>FUND TOTALS</b>	<b>24,917.08</b>	<b>24,917.08</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	378,234.52	
ASSESSMENTS RECEIVABLE AND LIENS	251,888.89	
PROSPECTIVE ASSESSMENTS	23,250.00	
INTERFUNDS	2,498.38	58,500.00
BOND ANTICIPATION NOTES PAYABLE		77,300.00
NJDEP LOANS PAYABLE		323,444.70
RESERVE FOR ASSESSMENTS AND LIENS		110,981.32
FUND BALANCE		85,645.77
<b>FUND TOTALS</b>	<b>655,871.79</b>	<b>655,871.79</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	2,824,566.77	
DUE FROM - CURRENT FUND	1,031.68	
RESERVE FOR EXPENDITURES		2,825,598.45
<b>FUND TOTALS</b>	<b>2,825,598.45</b>	<b>2,825,598.45</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,875,334.60	
DUE FROM CURRENT FUND - TRUST	265.13	
DUE TO CURRENT FUND - PAYROLL		2,666.74
PAYROLL DEDUCTIONS PAYABLE		138,207.42
VARIOUS RESERVES		4,734,725.57
OTHER TRUST FUNDS PAGE TOTAL	4,875,599.73	4,875,599.73

(Do not crowd - add additional sheets)





## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
UNEMPLOYMENT	453,025.51	25,501.94	23,780.95	454,746.50
ENVIRONMENTAL COMMISSION	1,035.85	-		1,035.85
DEVELOPERS ESCROW	992,817.79	144,317.92	147,415.51	989,720.20
DEVELOPERS CONTRIBUTIONS	74,420.50	20,000.00		94,420.50
HERITAGE COMMITTEE	29,850.37	409.42	880.00	29,379.79
TAX SALE PREMIUMS	1,951,400.00	431,500.00	939,700.00	1,443,200.00
BEAUTIFICATION COMMITTEE	1,300.52		1,300.52	-
P.O.A.A	918.12	440.00		1,358.12
RECREATION	324,014.06	264,324.84	244,231.49	344,107.41
DAMAGE TO PROPERTY	-	6,978.00	2,592.00	4,386.00
FUTURE LIABILITIES	198,728.21	100,000.00		298,728.21
FRIENDS OF LIBRARY DONATION	1,000.00	-		1,000.00
FIRE TRUST	119,214.64	72,121.61	79,620.26	111,715.99
FORFEITED FUNDS	2.95	-		2.95
STORM RECOVERY	1,000,000.00	31,352.59	84,304.04	947,048.55
PUBLIC DEFENDER	5,777.00	2,500.00		8,277.00
VIDEO RECORDING SYSTEM	3,310.50	-		3,310.50
DISASTER RELIEF	2,000.00	-		2,000.00
ECONOMIC DEVELOPMENT	238.00	-		238.00
TAX SALE TRUST	50.00	-		50.00
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<b>PAGE TOTAL</b>	\$ 5,159,104.02	\$ 1,099,446.32	\$ 1,523,824.77	\$ 4,734,725.57

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
<u>PREVIOUS PAGE TOTAL</u>	<u>5,159,104.02</u>	<u>1,099,446.32</u>	<u>1,523,824.77</u>	<u>4,734,725.57</u>
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<b>PAGE TOTAL</b>	<b>\$ 5,159,104.02</b>	<b>\$ 1,099,446.32</b>	<b>\$ 1,523,824.77</b>	<b>\$ 4,734,725.57</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS			Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
VARIOUS ROADS		60,100.00			51,300.00	8,800.00
NJDEP LOANS PAYABLE:						-
GORDON LAKE	243,010.34	27,413.83			42,637.04	227,787.13
PINECLIFF LAKE	(25,192.57)		25,192.57			0.00
Other Liabilities	-					-
Trust Surplus	66,784.52	18,861.25				85,645.77
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
INTERFUND - GENERAL CAPITAL			58,500.00			58,500.00
INTERFUND - CURRENT FUND	(2,045.15)	(2,498.18)	(0.20)			(2,498.38)
						-
						-
	282,557.14	103,876.90	25,192.37	60,545.15	93,937.04	378,234.52

\*Show as red figure



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	49,615,748.13	-
BOND ANTICIPATION NOTES PAYABLE		15,671,615.00
GENERAL SERIAL BONDS		18,900,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
INTERFUND - CURRENT FUND		11,284.00
RESERVE FOR CAPITAL PROJECTS		75,005.21
PAYMENT OF DEBT - SALE OF MUA		1,835,496.76
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,993,929.15
UNFUNDED		10,413,171.09
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		177,303.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR DEBT SERVICE		791.61
CAPITAL FUND BALANCE		537,152.31
	49,615,748.13	49,615,748.13

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,497,152.50	21,611,427.53	2,347,559.34	20,761,020.69
Grant Fund				-
Trust - Animal Control	40.00	24,877.08		24,917.08
Trust - Assessment	29,626.35	348,608.17		378,234.52
Trust - Municipal Open Space	1,457.60	2,823,109.17		2,824,566.77
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	11,597.68	4,973,305.77	109,568.85	4,875,334.60
Trust - Arts and Culture				-
General Capital		14,827,496.82	858,153.69	13,969,343.13
				-
UTILITIES:				-
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<b>Total</b>	<b>1,539,874.13</b>	<b>44,608,824.54</b>	<b>3,315,281.88</b>	<b>42,833,416.79</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ jcerullo@w-cpa.com \_\_\_\_\_

Title: \_\_\_\_\_ Auditor \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
COLUMBIA BANK	21,611,427.53
TRUST ASSESSMENT	
COLUMBIA BANK	348,608.17
TRUST - DOG LICENSE	
COLUMBIA BANK	24,877.08
TRUST - OTHER	
COLUMBIA BANK	4,973,305.77
CAPITAL - GENERAL	
COLUMBIA BANK	14,827,496.82
OPEN SPACE FUND	
COLUMBIA BANK	2,823,109.17
PAGE TOTAL	44,608,824.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PASSAIC COUNTY OPEN SPACE:						-
NOSENZO COMMUNITY CENTER	-	750,000.00				750,000.00
APPLE ACRES	15,556.59					15,556.59
FARRELL FIELD REHABILITATION						-
INSTITUTE LAND TRUST						-
NOSENZO PARK	180,000.00					180,000.00
ADA PARKING & SEATING	30,000.00					30,000.00
BODY ARMOR REPLACEMENT FUND		3,133.00		(3,132.14)	0.86	0.00
MUNICIPAL ALLIANCE	5,923.65	16,553.48			621.10	21,856.03
MUNICIPAL ALLIANCE YOUTH LEADERSHIP GRANT		5,302.55				5,302.55
COVID VACCINATION FUNDING	53,522.00	35,000.00	31,369.00			57,153.00
BULLETPROOF VEST GRANT	19,094.48	15,564.00	22,583.36		0.79	12,074.33
CLEAN COMMUNITIES GRANT		81,199.17	81,199.17			-
NJACCHO - ENHANCING LOCAL PH INFRASTRUCTURE		126,327.00	86,974.00			39,353.00
COPS TECHNOLOGY & EQUIPMENT PROGRAM GRANT		2,893,000.00				2,893,000.00
STORMWATER ASSISTANCE GRANT		25,000.00	15,000.00			10,000.00
						-
						-
						-
<b>PAGE TOTALS</b>	<b>304,096.72</b>	<b>3,951,079.20</b>	<b>237,125.53</b>	<b>(3,132.14)</b>	<b>622.75</b>	<b>4,014,295.50</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	304,096.72	3,951,079.20	237,125.53	(3,132.14)	622.75	4,014,295.50
NJ HIGHLANDS WATER PROTECTION	84,059.77		30,857.80			53,201.97
NJ HIGHLANDS PLAN CONFORMANCE GRANT	131,633.68		94,607.18			37,026.50
NJ HIGHLANDS STORWATER MAPPING GRANT	5,479.52		5,479.52			-
NJ HIGHLANDS WATERSHED MANAGEMENT	86,250.00		86,250.00			-
NJ HIGHLANDS MASTER PLAN UPDATE		44,000.00				44,000.00
NJ HIGHLANDS COUNCIL - WALLISCH		30,500.00				30,500.00
NJ HIGHLANDS STORMWATER COMPLIANCE		85,250.00				85,250.00
RECYCLING TONNAGE GRANT		27,381.00	27,380.40		0.60	(0.00)
STRENGTHENING LOCAL PUBLIC HEALTH	221,294.00	531,618.00	260,094.00			492,818.00
EMERGENCY MANAGEMENT AGENCY ASSISTANCE	-	10,000.00	10,000.00			-
DRIVE SOBER OR GET PULLED OVER	1,369.15	7,000.00			1,369.15	7,000.00
DISTRACTED DRIVING CRACKDOWN	-	7,000.00	4,646.40		2,353.60	-
CDBG - BARRIER FREE ADA RAMP	50,000.00					50,000.00
CDBG - ADA IMPROVEMENTS	-	80,000.00				80,000.00
PASSAIC COUNTY CULTURAL HERITAGE	875.00	4,110.00	375.00		4,610.00	-
LEAD GRANT ASSISTANCE PROGRAM		13,800.00	13,800.00			-
						-
						-
PAGE TOTALS	885,057.84	4,791,738.20	770,615.83	(3,132.14)	8,956.10	4,894,091.97



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	885,057.84	4,791,738.20	770,615.83	(3,132.14)	8,956.10	4,894,091.97
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						-
<b>TOTALS</b>	<b>885,057.84</b>	<b>4,791,738.20</b>	<b>770,615.83</b>	<b>(3,132.14)</b>	<b>8,956.10</b>	<b>4,894,091.97</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PASSAIC COUNTY OPEN SPACE:							
NOSENZO COMMUNITY CENTER	-		750,000.00				750,000.00
APPLE ACRES	15,556.59						15,556.59
NOSENZO PARK	180,000.00						180,000.00
INSTITUTE LAND TRUST	-						-
ADA PARKING & SEATING	30,000.00						30,000.00
PASSAIC COUNTY HISTORICAL GRANT	1,375.00						1,375.00
ANJEC GRANT	525.00						525.00
MUNICIPAL ALLIANCE	5,308.65	8,277.00	8,276.48	12,246.61		621.10	8,994.42
MUNICIPAL ALLIANCE - LOCAL	-	2,070.00	2,069.12	2,069.12			2,070.00
MUNICIPAL ALLIANCE YOUTH LEADERSHIP GRANT			5,302.55				5,302.55
COVID VACCINATION FUNDING	53,522.00		35,000.00	42,122.00			46,400.00
BULLETPROOF VEST GRANT	19,094.48	15,564.00				0.79	34,657.69
EMERGENCY MANAGEMENT AGENCY ASSIST	-	10,000.00		10,000.00			-
NJACCHO - ENHANCING LOCAL PH INFRASTRUCTURE	-		126,327.00				126,327.00
CDBG - BARRIER FREE ADA RAMP	50,000.00						50,000.00
CDBG - ADA IMPROVEMENTS	-		80,000.00				80,000.00
NJHCN COMMUNITY GRANT	8,220.37						8,220.37
<b>PAGE TOTALS</b>	<b>363,602.09</b>	<b>35,911.00</b>	<b>1,006,975.15</b>	<b>66,437.73</b>	<b>-</b>	<b>621.89</b>	<b>1,339,428.62</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	363,602.09	35,911.00	1,006,975.15	66,437.73	-	621.89	1,339,428.62
GREEN ACRES GRANT	-						-
CLEAN COMMUNITIES GRANT	158,808.19		81,199.17	47,525.82			192,481.54
BODY ARMOR REPLACEMENT FUND	2,709.19	3,133.00				0.86	5,841.33
DRUNK DRIVING ENFORCEMENT FUND	4,095.57			4,095.57			-
NJ HIGHLANDS MASTER PLAN UPDATE		44,000.00		32,297.50			11,702.50
NJ HIGHLANDS WATER PROTECTION	61,471.77			39,332.50			22,139.27
NJ HIGHLANDS PLAN CONFORMANCE GRANT	170,832.49			151,877.24			18,955.25
NJ HIGHLANDS STORMWATER COMPLIANCE			85,250.00	29,850.00			55,400.00
NJ HIGHLANDS COUNCIL - WALLISCH			30,500.00	15,250.00			15,250.00
RECYCLING TONNAGE GRANT	58,645.35	27,381.00		47,140.94		0.60	38,884.81
PASSAIC COUNTY CULTURAL HERITAGE	3,200.00	4,110.00				4,610.00	2,700.00
PASSAIC COUNTY CULTURAL HERITAGE - LOCAL	1,000.00						1,000.00
DRIVE SOBER OR GET PULLED OVER	1,369.15		7,000.00	3,326.24		1,369.15	3,673.76
DISTRACTED DRIVING CRACKDOWN	-	7,000.00		4,646.40		2,353.60	-
STRENGTHENING LOCAL PUBLIC HEALTH	280,479.00	125,572.00	406,046.00	290,593.00			521,504.00
HEPATITUS B INOCULATION FUND	5,000.00						5,000.00
PAGE TOTALS	1,111,212.80	247,107.00	1,616,970.32	732,372.94	-	8,956.10	2,233,961.08

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,111,212.80	247,107.00	1,616,970.32	732,372.94	-	8,956.10	2,233,961.08
COPS TECHNOLOGY & EQUIPMENT PROGRAM GRANT	-		2,893,000.00				2,893,000.00
STORMWATER ASSISTANCE GRANT			25,000.00	25,000.00			-
LEAD GRANT ASSISTANCE PROGRAM			13,800.00	3,400.00			10,400.00
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							-
							-
PAGE TOTALS	1,111,212.80	247,107.00	4,548,770.32	760,772.94	-	8,956.10	5,137,361.08

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,111,212.80	247,107.00	4,548,770.32	760,772.94	-	8,956.10	5,137,361.08
							-
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TOTALS	1,111,212.80	247,107.00	4,548,770.32	760,772.94	-	8,956.10	5,137,361.08

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriations By 40A.4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
RECYCLING TONNAGE GRANT						
BODY ARMOR REPLACEMENT FUND	3,132.14	3,132.14		3,571.43		3,571.43
AMERICAN RESCUE PLAN	1,378,013.86	1,378,013.00				0.86
NATION OPIOIDS FUND	21,329.18			14,732.06		36,061.24
						-
						-
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						-
						-
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						-
						-
						-
						-
<b>TOTALS</b>	<b>1,402,475.18</b>	<b>1,381,145.14</b>	<b>-</b>	<b>18,303.49</b>	<b>-</b>	<b>39,633.53</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	30,007,514.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	62,676,891.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	61,345,962.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	31,338,443.00	XXXXXXXXXX
	92,684,405.00	92,684,405.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	75,963.53
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	21,020,030.68
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	407,596.98
Due County for Added and Omitted Taxes	XXXXXXXXXX	40,404.35
Paid	21,503,591.19	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	40,404.35	XXXXXXXXXX
	21,543,995.54	21,543,995.54

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	432,070.32
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	3,374,411.30	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	3,374,411.30
Paid	3,361,893.78	XXXXXXXXXX
Balance - December 31, 2023	444,587.84	XXXXXXXXXX
	3,806,481.62	3,806,481.62

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,681,788.00	3,681,788.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	9,038,999.00	9,861,414.69	822,415.69
Added by N.J.S.A. 40A:4-87 (List on 17a)	4,546,701.20	4,546,701.20	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>13,585,700.20</b>	<b>14,408,115.89</b>	<b>822,415.69</b>
Receipts from Delinquent Taxes	1,100,000.00	1,318,827.94	218,827.94
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	22,204,605.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,279,024.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	23,483,629.00	24,636,537.97	1,152,908.97
	<b>41,851,117.20</b>	<b>44,045,269.80</b>	<b>2,194,152.60</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	110,404,415.96
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	62,676,891.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	21,427,627.66	xxxxxxxxx
Due County for Added and Omitted Taxes	40,404.35	xxxxxxxxx
Special District Taxes	3,374,411.30	xxxxxxxxx
Municipal Open Space Tax	548,543.68	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	2,300,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,636,537.97	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>112,704,415.96</b>	<b>112,704,415.96</b>



# STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	4,546,701.20	4,546,701.20	-
		-	-
		-	-
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		-	-
TOTALS	4,546,701.20	4,546,701.20	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**Sheet 17a Totals**

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		37,304,416.00
2023 Budget - Added by N.J.S.A. 40A:4-87		4,546,701.20
Appropriated for 2023 (Budget Statement Item 9)		41,851,117.20
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		41,851,117.20
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		41,851,117.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	36,845,509.74	
Paid or Charged - Reserve for Uncollected Taxes	2,300,000.00	
Reserved	2,705,597.99	
Total Expenditures		41,851,107.73
Unexpended Balances Canceled (see footnote)		9.47

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	822,415.69
Delinquent Tax Collections	XXXXXXXXXX	218,827.94
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,152,908.97
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	9.47
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	210,706.80
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	18,450.00
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	86,966.00
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	2,055,200.94
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
Canceled Grant Reserves		8,956.10
Canceled Accounts Payable		1,680.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	30,007,514.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	31,338,443.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	11,284.00	XXXXXXXXXX
Refund of Prior Year Revenue	1,699.00	
Canceled Grant Receivables	8,956.10	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	5,885,111.81	XXXXXXXXXX
	35,914,564.91	35,914,564.91

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
NSF FEE	1,680.00
CLERK	3,493.80
ADMINISTRATION FEE	35,677.29
PLANNING BOARD	84,463.89
HEALTH DEPARTMENT	449.32
TAX COLLECTOR	290.00
P.I.L.O.T. ADMIN FEE	7,175.00
MISCELLANEOUS REIMBURSEMENTS	35,054.79
BUILDING DEPARTMENT	21,750.00
FORECLOSED PROPERTY SALE ADMIN FEE	
POLICE	2,595.70
SENIOR CITIZEN & VET ADMIN FEE	3,361.11
ASSESSOR	610.00
CANNABIS SALES REVENUE	12,467.90
VOID CHECKS	
DMV FINES	
REFUND OF PRIOR YEAR EXPENDITURES	1,638.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>210,706.80</b>

**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	10,011,785.28
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	5,885,111.81
4. Amount Appropriated in the 2023 Budget - Cash	3,681,788.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	12,215,109.09	xxxxxxxxxx
	15,896,897.09	15,896,897.09

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		20,761,020.69
Investments		
Sub Total		20,761,020.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,557,087.60
Cash Surplus		12,203,933.09
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	11,176.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		11,176.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		12,215,109.09

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ <u>111,555,508.03</u>
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>209,851.80</u>
5a. Subtotal 2023 Levy	\$ <u>111,765,359.83</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2023 Tax Levy		\$ <u><u>111,765,359.83</u></u>
6. Transferred to Tax Title Liens		\$ <u>80,709.57</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>2,402.29</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2022	\$ <u>707,329.05</u>	
In 2023*	\$ <u>109,530,632.74</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ <u>166,454.17</u>	
Total To Line 14	\$ <u><u>110,404,415.96</u></u>	
11. Total Credits		\$ <u><u>110,487,527.82</u></u>
12. Amount Outstanding December 31, 2023		\$ <u>1,277,832.01</u>
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<u>98.78%</u>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>110,404,415.96</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>110,404,415.96</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	15,327.30	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	28,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	137,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	2,500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,045.83
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	4,800.00
9. Received in Cash from State	XXXXXXXXXX	168,305.47
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	11,176.00
Due To State of New Jersey	-	XXXXXXXXXX
	188,327.30	188,327.30

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>28,000.00</u>
Line 3	<u>137,750.00</u>
Line 4	<u>4,750.00</u>
Sub - Total	<u>170,500.00</u>
Less: Line 7	<u>4,045.83</u>
To Item 10, Sheet 22	<u><u>166,454.17</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	48,838.31
Taxes Pending Appeals	48,838.31	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		48,838.31	XXXXXXXXXX
Taxes Pending Appeals*	48,838.31	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		48,838.31	48,838.31

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

taxcollector@westmilford.rog  
Signature of Tax Collector

T-1360  
License #

2/27/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		2,596,981.05	XXXXXXXXXX
A. Taxes	1,339,068.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,257,912.59	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	16,572.82
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	368,588.73
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,211,819.50
8. Totals		2,596,981.05	2,596,981.05
9. Balance Brought Down		2,211,819.50	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,318,827.94
A. Taxes	1,288,199.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	30,628.33	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		80,709.57	XXXXXXXXXX
13. 2023 Taxes		1,277,832.01	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	2,251,533.14
A. Taxes	1,312,128.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	939,405.10	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,570,361.08	3,570,361.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 59.62%

17. Item No. 14 multiplied by percentage shown above is 1,342,364.06 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	6,319,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	368,588.73	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	36,711.27	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	18,450.00
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	99,050.00
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	6,607,700.00
	6,725,200.00	6,725,200.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:     \$     18,450.00

\*Total Cash Collected in 2023

Realized in 2023 Budget                                 

To Results of Operation (Sheet 19)     18,450.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Amount in 2023 Budget</u>	<u>Amount Resulting from 2023</u>	<u>Balance as at Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
Cash Deficit - Assessment Trust	\$ 25,192.57	\$ 25,192.57	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 25,192.57</b>	<b>\$ 25,192.57</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>			-			-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

\_\_\_\_\_  
Chief Financial Officer





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	21,615,000.00	
Issued	XXXXXXXXXX		
Paid	2,715,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	18,900,000.00	XXXXXXXXXX	
	21,615,000.00	21,615,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,790,000.00
2024 Interest on Bonds*		\$ 508,518.75	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	366,081.74	
Issued	XXXXXXXXXX		
Paid	42,637.04	XXXXXXXXXX	
Outstanding - December 31, 2023	323,444.70	XXXXXXXXXX	
	366,081.74	366,081.74	
2024 Bond Maturities - Assessment Bonds			\$ 43,494.05
2024 Interest on Bonds*		\$ 6,252.51	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 514,771.26

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
<b>Total "Interest on Bonds - Type I School Debt Service" (*Items)</b>			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. 20-07 VARIOUS IMPROVEMENTS	2,443,900.00	9/17/2020	2,319,480.00	09/13/24	4.2500%	124,310.00	98,304.07	09/13/24
2. 21-14 VARIOUS IMPROVEMENTS	3,169,000.00	9/16/2021	3,168,135.00	09/13/24	4.2500%	128,615.00	134,271.72	09/13/24
3. 22-21 IMPROVE OF VARIOUS RDS	1,428,000.00	9/15/2022	1,428,000.00	09/13/24	4.2500%		60,521.42	09/13/24
4. 22-22 VARIOUS IMPROVEMENTS	4,857,000.00	9/15/2022	4,857,000.00	09/13/24	4.2500%		205,849.10	09/13/24
5. 23-12 VARIOUS IMPROVEMENTS	3,899,000.00	9/14/2023	3,899,000.00	09/13/24	4.2500%		165,247.20	09/13/24
Page Totals	15,796,900.00		15,671,615.00			252,925.00	664,193.52	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,796,900.00		15,671,615.00			252,925.00	664,193.52	
<b>PAGE TOTALS</b>	<b>15,796,900.00</b>		<b>15,671,615.00</b>			<b>252,925.00</b>	<b>664,193.52</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,796,900.00		15,671,615.00			252,925.00	664,193.52	
<b>PAGE TOTALS</b>	<b>15,796,900.00</b>		<b>15,671,615.00</b>			<b>252,925.00</b>	<b>664,193.52</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. 19-13 IMPROVE OF VARIOUS RDS	143,800.00	9/19/2019	77,300.00	9/13/2024	4.2500%	7,600.00	3,276.12	9/13/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			77,300.00	45,548.00		7,600.00	3,276.12	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
GENERAL IMPROVEMENTS								
08-26 VARIOUS FACILITIES IMPROVEMENTS	114,217.85						114,217.85	
08-40 VARIOUS IMPROVEMENTS	301.00						301.00	
09-17 VARIOUS IMPROVEMENTS	30,793.38				13,028.15		17,765.23	
11-19 VARIOUS IMPROVEMENTS	18,020.92						18,020.92	
12-15 VARIOUS IMPROVEMENTS	19,781.00				1,679.04		18,101.96	
14-05 VARIOUS IMPROVEMENTS	50,000.00						50,000.00	
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544.32						35,544.32	
15-08 VARIOUS IMPROVEMENTS	100,450.00						100,450.00	
15-13 CONSTRUCTION OF NEW LIBRARY	5,494.06						5,494.06	
16-03 VARIOUS IMPROVEMENTS	28,394.09						28,394.09	
16-08 VARIOUS IMPROVEMENTS	170,463.33						170,463.33	
17-06 VARIOUS IMPROVEMENTS	86,425.09				4,133.45		82,291.64	
18-04 IMPR. OF RIDGE & RESERVOIR RDS	317,979.61				20,103.00		297,876.61	
18-07 VARIOUS IMPROVEMENTS	104,051.33				4,505.14		99,546.19	
Page Total	1,081,915.98				43,448.78		1,038,467.20	

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,081,915.98	-	-	-	43,448.78	-	1,038,467.20	-
19-04 VARIOUS IMPROVEMENTS	85,714.44				13,166.81		72,547.63	
19-09 VARIOUS IMPROVEMENTS	226,514.30				117,381.84		109,132.46	
19-13 IMPROVEMENT OF VARIOUS ROADS		2,334.22						2,334.22
20-07 VARIOUS IMPROVEMENTS		847,094.47			42,629.02			804,465.45
21-14 VARIOUS IMPROVEMENTS	290,000.00	921,522.62			401,723.28			809,799.34
21-20 PURCHASE OF EQUIPMENT	30,000.00				29,271.00		729.00	
21-32 PURCHASE OF EQUIPMENT	36,090.76				2,175.70		33,915.06	
22-21 IMPROVEMENT OF VARIOUS ROADS	72,000.00	1,428,000.00					72,000.00	1,428,000.00
22-22 VARIOUS IMPROVEMENTS	332,000.00	3,952,778.95			562,628.63			3,722,150.32
22-32 PURCHASE OF FIRE EQUIPMENT	98,283.10				87,490.66		10,792.44	
23-12 VARIOUS IMPROVEMENTS			4,557,500.00		913,688.24		462,340.00	3,181,471.76
23-18 VARIOUS CAPITAL PURCHASES			175,000.00		4,244.64		170,755.36	
23-20 IMPROVEMENT OF STOWAWAY BRIDGE			488,200.00				23,250.00	464,950.00
<b>PAGE TOTALS</b>	2,252,518.58	7,151,730.26	5,220,700.00	-	2,217,848.60	-	1,993,929.15	10,413,171.09

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,252,518.58	7,151,730.26	5,220,700.00	-	2,217,848.60	-	1,993,929.15	10,413,171.09
<b>PAGE TOTALS</b>	2,252,518.58	7,151,730.26	5,220,700.00	-	2,217,848.60	-	1,993,929.15	10,413,171.09

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	2,252,518.58					7,151,730.26	5,220,700.00
<b>GRAND TOTALS</b>	2,252,518.58	7,151,730.26	5,220,700.00	-	2,217,848.60	-	1,993,929.15	10,413,171.09

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	166,713.00
Received from 2023 Budget Appropriation*	XXXXXXXXXX	230,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	219,410.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	177,303.00	XXXXXXXXXX
	396,713.00	396,713.00

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
VARIOUS IMPROVEMENTS	4,557,500.00	3,899,000.00	196,160.00	462,340.00
IMPROVEMENT OF STOWAWAY BRIDGE	488,200.00	464,950.00	23,250.00	
VARIOUS CAPITAL PURCHASES	175,000.00			175,000.00
Total	5,220,700.00	4,363,950.00	219,410.00	637,340.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	614,358.36
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Canceled Reserves		
Premium on Sale of Bond Anticipation Notes		65,987.95
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	143,194.00	xxxxxxxxxx
Balance - December 31, 2023	537,152.31	xxxxxxxxxx
	680,346.31	680,346.31

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2023 was \$ 111,765,359.83
- 2. Amount of Item 1 Collected in 2023 (\*) \$ 110,404,415.96
- 3. Seventy (70) percent of Item 1 \$ 78,235,751.88

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2022 \$ NONE
- 2. 4% of 2022 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2023 \$ \_\_\_\_\_
- 4. 4% of 2023 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ NONE

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 40,404.35	\$ 40,404.35
3. Amounts due Special Districts	\$ _____	\$ _____	\$ 444,587.84	\$ 444,587.84
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ -	\$ -