



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEST MILFORD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

James Cerullo  
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC  
(Firm Name)

401 WANAQUE AVE  
(Address)

POMPTON LAKES, N.J. 07442  
(Address)

973-835-7900  
(Phone Number)

973-835-6631  
(Fax Number)

Certified by me  
this \_\_\_\_\_ day \_\_\_\_\_, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** TOWNSHIP OF WEST MILFORD

**Chief Financial Officer:** ELLEN MAGEEAN

**Signature:** \_\_\_\_\_

**Certificate #:** N-1742

**Date:** 10-Feb-20

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF WEST MILFORD

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

22-6002392

Fed I.D. #

TOWNSHIP OF WEST MILFORD

Municipality

PASSAIC

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>10,000.00</u>	\$ <u>939,765.33</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X  Single Audit

\_\_\_\_\_ Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST MILFORD, County of PASSAIC during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,743,513,200.00

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
TOWNSHIP OF WEST MILFORD  
MUNICIPALITY

\_\_\_\_\_  
PASSAIC  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,032,658.11	364,156.16
APPROPRIATION RESERVES		2,069,180.61
ENCUMBRANCES PAYABLE		1,362,175.38
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		57,732.82
PREPAID TAXES		704,656.62
ACCOUNTS PAYABLE		82,249.81
DUE TO STATE:		
MARRIAGE LICENCE		550.00
DCA TRAINING FEES		4,606.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		65,713.95
SPECIAL DISTRICT TAX PAYABLE		431,469.38
RESERVE FOR TAX APPEAL		202,836.68
RESERVE FOR OUTSIDE LIENS		49,786.64
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,728,313.40
RESERVE FOR SALARY NEGOTIATIONS		152,002.80
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		3,923.17
PAGE TOTAL	22,032,658.11	7,436,243.15









**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	22,261.47	
DUE TO -		
DUE TO STATE OF NJ		7.80
RESERVE FOR DOG FUND		15,845.67
INTERFUND CURRENT FUND		6,408.00
FUND TOTALS	22,261.47	22,261.47
ASSESSMENT TRUST FUND		
CASH	540,007.76	
DUE TO - CURRENT FUND	3,300.06	
ASSESSMENTS RECEIVABLE	414,567.55	
FORECLOSED ASSESSMENT LIENS	10,875.00	
ATBR: FORECLOSED ASSESSMENT LIENS	14,269.88	
NJDEP LOANS PAYABLE		856,595.75
RESERVE FOR LOANS AND LIENS		62,704.20
FUND BALANCE		63,720.30
FUND TOTALS	983,020.25	983,020.25
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,426,027.40	
DUE TO - CURRENT FUND	422.19	
RESERVE FOR EXPENDITURES		1,426,449.59
FUND TOTALS	1,426,449.59	1,426,449.59
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)















**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS			Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NJDEP LOANS PAYABLE:						-
GORDON LAKE	220,448.87	59,383.61			39,374.59	240,457.89
LINDY LAKE	33,577.22	2,510.88			13,219.79	22,868.31
PINECLIFF LAKE	284,707.88	40,557.67			109,004.23	216,261.32
Other Liabilities						-
Trust Surplus	54,539.06	9,181.24				63,720.30
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
INTERFUND - CURRENT FUND	(13,855.30)	(3,300.06)	13,855.30			(3,300.06)
						-
	579,417.73	108,333.34	-	13,855.30	161,598.61	540,007.76

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PASSAIC COUNTY OPEN SPACE - WESTBROOK	502.31				502.31	-
NJHCN COMMUNITY GRANT	10,000.00		10,000.00			-
HANDICAPPED RECREATION GRANT		20,000.00	15,750.00			4,250.00
NJDEP - NORVIN TRAIL GRANT	1,500.00				1,500.00	-
NJ STATE FORESTRY SERVICES	281,872.00				281,872.00	-
MUNICIPAL ALLIANCE	22,440.00	22,440.00	18,964.77		3,475.23	22,440.00
NJ HIGHLAND WATER PROTECTION	129,979.77					129,979.77
GREEN ACRES GRANT	215,000.00					215,000.00
PASSAIC COUNTY CULTURAL HERITAGE	1,000.00	300.00	300.00		1,000.00	-
OPEN SAPCE - CYO	1,904.50				1,904.50	-
PASSAIC COUNTY OPEN SPACE:						
HIGHLANDS TRAIL	128,520.00					128,520.00
NOSENZO POND PARK	31,136.00		31,136.00			-
FARRELL FIELD SOCCER FIELD	41,958.00					41,958.00
FARRELL FIELD REHABILITATION	77,600.00					77,600.00
HOMELAND SECURITY GRANT - OEM	10,000.00		10,000.00			-
OPEN SPACE INSTITUTE LAND TRUST	64,000.00					64,000.00
FTA - FEDERAL	12,174.93				12,174.93	-
FTA - LOCAL	6,823.44				6,823.44	-
PAGE TOTALS	1,036,410.95	42,740.00	86,150.77	-	309,252.41	683,747.77







**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
DRUNK DRIVING ENFORCEMENT FUND	20,358.90			10,066.92			10,291.98
CLEAN COMMUNITIES	66,833.17			66,833.17			-
MUNICIPAL ALLIANCE:							-
STATE SHARE	18,007.00	22,440.00		16,447.82		3,022.64	20,976.54
LOCAL SHARE	1,986.53	5,610.00		1,884.00		102.53	5,610.00
RECYCLING TONNAGE GRANT	5,892.70			5,892.70			-
BODY ARMOR REPLACEMENT FUND	8,063.92			3,766.52			4,297.40
NJ ALCOHOL REHAB GRANT	1,679.08					1,679.08	-
NJHCN COMMUNITY GRANT	13,872.87			5,272.28			8,600.59
FTA:							-
NJ TRANSIT SHARE	8,650.80					8,650.80	-
LOCAL SHARE	11,089.93					11,089.93	-
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60						10,910.60
PUBLIC HEALTH PRIORITY	11,788.52					11,788.52	-
EMERGENCY MANAGEMENT AGENCY ASSIST.				10,000.00			-
HANDICAPPED RECREATION GRANT:							-
STATE SHARE	38.02	20,000.00				38.02	20,000.00
LOCAL SHARE		4,000.00					4,000.00
PASSAIC COUNTY CULTURAL HERITAGE				300.00			-
PAGE TOTALS	179,172.04	52,050.00	10,300.00	120,463.41	-	36,371.52	84,687.11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	179,172.04	52,050.00	10,300.00	120,463.41	-	36,371.52	84,687.11
OPEN SPACE - CYO	8,703.73			7,207.23		1,496.50	-
PASSAIC CTY OPEN SPACE- WESTBROOK	502.31					502.31	-
PASSACI COUNTY OPEN SPACE:							-
HIGHLANDS TRAIL	128,520.00						128,520.00
NOSENZO POND PARK	31,136.00			31,136.00			-
FARRELL FIELD SOCCER FIELD	41,958.00			2,218.41			39,739.59
GREEN ACRES GRANT	215,000.00						215,000.00
NJ DEPT OF AGRICULTURE GYPSY MOTH	11,038.00					11,038.00	-
ADA IMPROVEMENT TO WEST BROOK PARK	50,000.00						50,000.00
NJDEP NORVIN TRAIL GRANT	1,500.00					1,500.00	-
HOMELAND SECURITY GRANT - OEM							-
FEDERAL SHARE	10,000.00						10,000.00
FACTORY MUTUAL FIRE PREVENTION GRANT	0.02					0.02	-
NJ STATE FORESTRY SERVICES	314,061.78					281,872.00	32,189.78
NJ HIGHLANDS WATER PROTECTION	129,979.77						129,979.77
OPEN SPACE INSTITUTE LAND TRUST	64,000.00						64,000.00
HEPATITIS B GRANT	14,404.67					14,404.67	-
PAGE TOTALS	1,199,976.32	52,050.00	10,300.00	161,025.05	-	347,185.02	754,116.25











## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	27,688,007.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	56,383,282.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	55,879,651.00	XXX:XXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXX:XXXXXX
School Tax Payable # 85003-00	-	XXX:XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	28,191,638.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	84,071,289.00	84,071,289.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	1,430,500.92
2019 Levy 81105-00	XXXXXXXXXX	148,452.19
2019 Added Taxes		
Interest Earned	XXXXXXXXXX	30,563.86
Expenditures	183,067.38	XXX:XXXXXX
Balance - December 31, 2019 85046-00	1,426,449.59	XXX:XXXXXX
# Must include unpaid requisitions.	1,609,516.97	1,609,516.97

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXX:XXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXX:XXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	44,044.62
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	20,920,582.08
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	301,967.93
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	65,713.95
Paid	21,266,594.63	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	65,713.95	XXXXXXXXXX
	21,332,308.58	21,332,308.58

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 <span style="float: right;">80003-06</span>	XXXXXXXXXX	708,040.88
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage -Added Taxes <span style="float: right;">5,566.57</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	1,796,856.57
Paid <span style="float: right;">80003-08</span>	2,073,428.07	XXXXXXXXXX
Balance - December 31, 2019 <span style="float: right;">80003-09</span>	431,469.38	XXXXXXXXXX
	2,504,897.45	2,504,897.45

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,191,839.00	4,191,839.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,985,935.00	6,893,337.36	907,402.36
Added by N.J.S. 40A:4-87 (List on 17a)	10,300.00	10,300.00	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	5,996,235.00	6,903,637.36	907,402.36
Receipts from Delinquent Taxes 80104-	1,100,000.00	1,645,951.66	545,951.66
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	22,504,035.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	1,007,594.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	23,511,629.00	24,304,781.93	793,152.93
	34,799,703.00	37,046,209.95	2,246,506.95

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	101,671,636.65
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	56,383,282.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxxx
County Taxes	80111-00	21,222,550.01	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	65,713.95	xxxxxxxxxx
Special District Taxes	80113-00	1,796,856.57	xxxxxxxxxx
Municipal Open Space Tax	80120-00	148,462.19	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	2,250,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	24,304,781.93	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		103,921,636.65	103,921,636.65





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	34,789,403.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	10,300.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	34,799,703.00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	34,799,703.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	34,799,703.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,480,495.64
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,250,000.00
Reserved	80012-10	2,069,180.61
Total Expenditures	80012-11	34,799,676.25
Unexpended Balances Canceled (see footnote)	80012-12	26.75

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	907,402.36
Delinquent Tax Collections	80013-02	XXXXXXXXXX	545,951.66
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	793,152.93
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXXXX	26.75
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	509,085.10
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	31114-	XXXXXXXXXX	4,785.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXXXX	2,048,357.20
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXXXX	143,028.38
Canceled Grant Reserves		XXXXXXXXXX	347,185.02
Canceled Accounts Payable			56,977.57
Canceled Various Reserves		XXXXXXXXXX	181,949.64
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019	80013-07	27,688,007.00	XXXXXXXXXX
Balance - December 31, 2019	80013-08	XXXXXXXXXX	28,191,638.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019	80013-12	115,701.48	XXXXXXXXXX
Prior Years Revenue Refunded		73.00	XXXXXXXXXX
Canceled Grant Receivable		309,252.41	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,616,505.72	XXXXXXXXXX
		33,729,539.61	33,729,539.61













**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	12,550.59	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	43,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	172,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,673.52
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	9,947.25
9. Received in Cash from State	XXXXXXXXXX	206,239.04
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	10,690.78
Due To State of New Jersey	-	XXXXXXXXXX
	230,550.59	230,550.59

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>43,000.00</u>
Line 3	<u>172,500.00</u>
Line 4	<u>2,500.00</u>
Sub - Total	<u>218,000.00</u>
Less: Line 7	<u>3,673.52</u>
To Item 10, Sheet 22	<u>214,326.48</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	102,836.68
Taxes Pending Appeals	102,836.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2019		202,836.68	XXXXXXXXXX
Taxes Pending Appeals*	202,836.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		202,836.68	202,836.68

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			3,697,658.03	XXXXXXXXXX
A. Taxes	83102-00	1,651,083.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	2,046,574.43	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	87,171.76
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	270,276.67
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 48,128.95
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 48,128.95	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	3,340,209.60
8. Totals			3,745,786.98	3,745,786.98
9. Balance Brought Down			3,340,209.60	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,645,951.66
A. Taxes	83116-00	1,471,407.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	174,544.58	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	85,495.36
12. 2019 Taxes Transferred to Liens			83119-00	198,941.94
13. 2019 Taxes			83123-00	1,322,530.16
14. Balance - December 31, 2019			XXXXXXXXXX	3,301,225.40
A. Taxes	83121-00	1,366,905.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,934,319.43	XXXXXXXXXX	XXXXXXXXXX
15. Totals			4,947,177.06	4,947,177.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 49.28%

17. Item No. 14 multiplied by percentage shown above is 1,626,843.88 and represents the maximum amount that may be anticipated in 2013.  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.





**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Foreclosed Assessment Liens	\$ 3,144.00	\$ _____	\$ 11,125.88	\$ 14,269.88
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 3,144.00</b>	<b>\$ -</b>	<b>\$ 11,125.88</b>	<b>\$ 14,269.88</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	18,295,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	3,055,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	15,240,000.00	XXXXXXXXXX	
		18,295,000.00	18,295,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 3,145,000.00
2020 Interest on Bonds*		80033-06	\$ 354,450.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 354,450.00

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
<b>NJDEP LOAN ASSESSMENT TRUST</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX	1,018,194.36	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	161,598.61	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	856,595.75	XXXXXXXXXX	
		1,018,194.36	1,018,194.36	
2020 Loan Maturities			80033-11	\$ 164,846.74
2020 Interest on Loans			80033-12	\$ 16,311.79
Total 2020 Debt Service for	LOAN		80033-13	\$ 181,158.53

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 12-15 VARIOUS IMPROVEMENTS	500,000.00	10/4/2012	388,804.00	09/19/20	1.7500%	21,050.00	6,785.17	09/19/20
2. 13-10 VARIOUS IMPROVEMENTS	1,605,000.00	10/3/2013	1,265,603.00	09/19/20	1.7500%	83,600.00	22,086.53	09/19/20
3. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/3/2013	78,800.00	09/19/20	1.7500%	5,300.00	1,375.17	09/19/20
4. 08-40 VARIOUS IMPROVEMENTS	133,000.00	10/3/2013	102,600.00	09/19/20	1.7500%	7,600.00	1,790.51	09/19/20
5. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/2/2013	84,100.00	09/19/20	1.7500%	5,300.00	1,467.66	09/19/20
6. 14-05 VARIOUS IMPROVEMENTS	1,839,000.00	9/23/2015	1,583,017.00	09/19/20	1.7500%	103,800.00	27,625.85	09/19/20
7. 15-08 VARIOUS IMPROVEMENTS	3,201,000.00	9/23/2015	2,827,000.00	09/19/20	1.7500%	187,000.00	49,335.08	09/19/20
8. 16-08 VARIOUS IMPROVEMENTS	2,850,000.00	9/22/2016	2,718,000.00	09/19/20	1.7500%	132,000.00	47,432.88	09/19/20
9. 17-06 VARIOUS IMPROVEMENTS	2,106,000.00	9/21/2017	2,106,000.00	09/19/20	1.7500%	107,300.00	36,752.63	09/19/20
10. 17-06 VARIOUS IMPROVEMENTS	21,712.00	9/20/2018	21,712.00	09/19/20	1.7500%		378.90	09/19/20
11. 18-04 IMPR OF RIDGE & RESERVOIR ROAD	689,272.00	9/20/2018	689,272.00	09/19/20	1.7500%		12,028.75	09/19/20
12. 18-07 VARIOUS IMPROVEMENTS	2,187,137.00	9/20/2018	2,187,137.00	09/19/20	1.7500%		38,168.58	09/19/20
13. 19-04 VARIOUS IMPROVEMENTS	444,600.00	9/19/2019	444,600.00	09/19/20	1.7500%		7,758.89	09/19/20
14. 19-09 VARIOUS IMPROVEMENTS	2,309,000.00	9/19/2019	2,309,000.00	09/19/20	1.7500%		40,295.26	09/19/20
<b>Page Totals</b>	<b>18,085,721.00</b>		<b>16,805,645.00</b>			<b>652,950.00</b>	<b>293,281.86</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)





**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	18,229,521.00		16,949,445.00			652,950.00	295,791.37	
<b>PAGE TOTALS</b>	<b>18,229,521.00</b>		<b>16,949,445.00</b>			<b>652,950.00</b>	<b>295,791.37</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
<b>Total</b>							80051-01	80051-02	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	GENERAL IMPROVEMENTS							
01-21 VARIOUS IMPROVEMENTS	26.54					26.54		
02-27 VARIOUS IMPROVEMENTS	2,360.00					2,360.00		
06-17 VARIOUS IMPROVEMENTS	2,090.00						2,090.00	
07-18 VARIOUS IMPROVEMENTS	50,107.16				11,098.92	200.00	38,808.24	
08-26 VARIOUS FACILITIES IMPROVEMENTS	118,617.85				4,400.00		114,217.85	
08-40 VARIOUS IMPROVEMENTS		23,055.09				3,055.09		20,000.00
09-17 VARIOUS IMPROVEMENTS	111,866.46					226.46	111,640.00	
09-18 VARIOUS IMPROVEMENTS	1,806.90					1,806.90		
11-15 VARIOUS IMPROVEMENTS	2,023.90				1,890.00		133.90	
11-19 VARIOUS IMPROVEMENTS	162,606.29					350.00	162,256.29	
12-15 VARIOUS IMPROVEMENTS		62,917.99			43,136.99			19,781.00
13-10 VARIOUS IMPROVEMENTS		5,269.95				5,269.95		
14-05 VARIOUS IMPROVEMENTS		60,515.14				160.09		60,355.05
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544.32						35,544.32	
15-08 VARIOUS IMPROVEMENTS		436,825.46			247,627.63			189,197.83
15-13 CONSTRUCTION OF NEW LIBRARY	271,172.31						271,172.31	
Page Total	758,221.73	588,583.63	-	-	308,153.54	13,455.03	735,862.91	289,333.88

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Canceled Reserves			
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
Appropriated to 2019 Budget Revenue			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
VARIOUS IMPROVEMENTS	1,135,000.00	444,600.00	22,400.00	668,000.00
VARIOUS IMPROVEMENTS	2,425,000.00	2,309,000.00	116,000.00	-
IMPROVEMENTS OF VARIOUS ROAD	151,000.00	143,800.00	7,200.00	-
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	3,711,000.00	2,897,400.00	145,600.00	668,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	278,003.47
Premium on Sale of Bonds		xxxxxxxxxx	78,814.92
Funded Improvement Authorizations Canceled		xxxxxxxxxx	5,951.20
Canceled Reserves			305.03
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	140,429.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	222,645.62	xxxxxxxxxx
		363,074.62	363,074.62

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 103,417,285.71
- 2. Amount of Item 1 Collected in 2019 (\*) \$ 101,671,636.65
- 3. Seventy (70) percent of Item 1 \$ 72,392,100.00

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2018 \$ NONE
- 2. 4% of 2018 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2019 \$ NONE
- 4. 4% of 2019 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>65,713.95</u>	\$ <u>65,713.95</u>
3. Amounts due Special Districts	\$ _____	\$ <u>431,469.38</u>	\$ <u>431,469.38</u>
4. Amount due School Districts for School Tax	\$ _____	\$ <u>28,191,638.00</u>	\$ <u>28,191,638.00</u>