

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 24,862
 NET VALUATION TAXABLE 2021 2,729,778,200
 MUNICODE 1615

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of WEST MILFORD , County of PASSAIC

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jcerullo@w-cpa.com
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ellen Mageean , am the Chief Financial Officer, License # N-1742 , of the TOWNSHIP of WEST MILFORD , County of PASSAIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature Treasurer@WestMilford.org
 Title Chief Financial Officer
 Address 1480 Union Valley Road
 Phone Number 973-728-7000
 Fax Number 973-728-2704

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WEST MILFORD** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

James Cerullo
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC
(Firm Name)

401 WANAQUE AVE
(Address)

POMPTON LAKES, N.J. 07442
(Address)

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

Certified by me
this 2nd day February, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST MILFORD
Chief Financial Officer: ELLEN MAGEEAN
Signature: treasurer@westmilford.org
Certificate #: N-1742
Date: 2/2/2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST MILFORD
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002392

Fed I.D. #

TOWNSHIP OF WEST MILFORD

Municipality

PASSAIC

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>811,564.69</u>	\$ <u>689,818.56</u>	\$ <u>103,020.47</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

treasurer@westmilford.org
Signature of Chief Financial Officer

2/2/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST MILFORD, County of PASSAIC during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name jcerullo@w-cpa.com
Title Auditor

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,732,764,900.00

taxassessor@westmilford.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF WEST MILFORD
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	26,087,792.54	-
APPROPRIATION RESERVES		1,713,410.22
ENCUMBRANCES PAYABLE		1,146,772.10
ACCOUNTS PAYABLE		183,486.89
TAX OVERPAYMENTS		65,946.50
PREPAID TAXES		776,383.20
INTERFUND - OPEN SPACE TRUST FUND		269.98
INTERFUND - FEDERAL AND STATE GRANT FUND		1,576,459.54
DUE TO STATE:		
MARRIAGE LICENCE		825.00
DCA TRAINING FEES		7,522.00
INTERFUND - OTHER TRUST FUND		15,171.32
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		41,323.50
SPECIAL DISTRICT TAX PAYABLE		481,311.92
RESERVE FOR TAX APPEAL		52,851.68
INTERFUND - ASSESSMENT RUST FUND		7,451.60
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,677,199.63
RESERVE FOR SALARY NEGOTIATIONS		359,379.28
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		3,645.07
RESERVE FOR MUA COLLECTIONS		206,250.52
RESERVE FOR DISSOLUTION OF MUA		101,332.07
RESERVE FOR FORECLOSED PROPERTY SALES		36,400.00
RESERVE FOR OUTSIDE LIENS		15,877.57
PAGE TOTAL	26,087,792.54	8,626,159.32

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,338.47	
DUE TO -		
DUE TO STATE OF NJ		9.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		9,328.87
FUND TOTALS	9,338.47	9,338.47
ASSESSMENT TRUST FUND		
CASH	369,273.59	
ASSESSMENT RECEIVABLE	262,413.11	
DUE FROM CURRENT FUND	7,451.60	
DUE FROM GENERAL CAPITAL FUND	10,875.00	
ATBR: DEFICIT IN CASH	360.02	
NJDEP LOANS PAYABLE		523,588.80
RESERVE FOR ASSESSMENTS AND LIENS		60,360.02
FUND BALANCE		66,424.50
FUND TOTALS	650,373.32	650,373.32
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,728,673.21	
DUE FROM - CURRENT FUND	269.98	
RESERVE FOR EXPENDITURES		1,728,943.19
FUND TOTALS	1,728,943.19	1,728,943.19
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS				Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NJDEP LOANS PAYABLE:							-
GORDON LAKE	252,255.81	34,850.41	10,875.00		40,973.36	257,007.86	
LINDY LAKE	11,617.82	1,778.75			13,756.59	(360.02)	
PINECLIFF LAKE	148,117.03	29,841.07			113,430.25	64,527.85	
Other Liabilities							-
Trust Surplus	66,424.50					66,424.50	
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
INTERFUND - GENERAL CAPITAL					10,875.00	(10,875.00)	
INTERFUND - CURRENT FUND	3,369.49	(7,451.65)			3,369.44	(7,451.60)	
							-
							-
	481,784.65	59,018.58	10,875.00	-	182,404.64	369,273.59	

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant.	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PASSAIC COUNTY OPEN SPACE:						-
HIGHLANDS TRAIL	128,520.00					128,520.00
APPLE ACRES		25,000.00	832.00	(8,611.41)		15,556.59
FARRELL FIELD REHABILITATION	6,831.09					6,831.09
INSTITUTE LAND TRUST	64,000.00					64,000.00
NOSENZO PARK		180,000.00				180,000.00
PASSAIC COUNTY HISTORICAL GRANT		375.00	375.00			-
ANJEC GRANT		306.60		(306.60)		-
CARES ACT GRANT	1,296,889.90		688,436.92		608,452.98	-
NJACCHO COVID -19 GRANT	3.31				3.31	-
COVID VACCINATION FUNDING		50,000.00	3,999.00			46,001.00
CDBG - ADA IMPROVEMENT TO WESTBROOK PARK	50,000.00		33,465.45		16,534.55	-
GREEN ACRES GRANT	215,000.00					215,000.00
CLEAN COMMUNITIES GRANT		71,251.60	71,251.60			-
MUNICIPAL ALLIANCE	42,592.63	6,207.36	2,830.72		45,348.17	621.10
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY	3,000.00				3,000.00	-
						-
PAGE TOTALS	1,806,836.93	333,140.56	801,190.69	(8,918.01)	673,339.01	656,529.78

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,806,836.93	333,140.56	801,190.69	(8,918.01)	673,339.01	656,529.78
NJ HIGHLANDS WATER PROTECTION	95,705.77					95,705.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT	200,000.00					200,000.00
NJ HIGHLANDS STORWATER MAPPING GRANT	70,900.00		65,420.48			5,479.52
NJ HIGHLANDS WATERSHED MANAGEMENT		86,250.00				86,250.00
HEPATITUS B INOCULATION FUND		5,000.00				5,000.00
RECYCLING TONNAGE GRANT		26,280.01	26,280.01			-
STRENGTHENING LOCAL PUBLIC HEALTH		433,278.00	102,983.00			330,295.00
HOMELAND SECURITY GRANT - OEM		10,000.00	10,000.00			-
DRIVE SOBER OR GET PULLED OVER		9,600.00	2,895.85			6,704.15
CLICK IT OR TICKET		6,000.00	3,754.44		2,245.56	-
DISTRACTED DRIVING CRACKDOWN		7,500.00	4,791.78		2,708.22	-
CDBG - ELAVATOR IMPROVEMENTS		65,000.00		(65,000.00)		-
CDBG - TOWNHALL RESTROOMS		35,000.00				35,000.00
BODY WORN CAMERA GRANT		118,204.00				118,204.00
PASSAIC COUNTY CULTURAL HERITAGE	375.00	1,000.00	1,375.00			-
						-
						-
						-
PAGE TOTALS	2,173,817.70	1,136,252.57	1,018,691.25	(73,918.01)	678,292.79	1,539,168.22

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PASSAIC COUNTY OPEN SPACE:							-
HIGHLANDS TRAIL	128,520.00						128,520.00
APPLE ACRES		25,000.00		9,443.41			15,556.59
NOSENZO PARK			180,000.00				180,000.00
INSTITUTE LAND TRUST	64,000.00						64,000.00
PASSAIC COUNTY HISTORICAL GRANT		375.00		(1,000.00)			1,375.00
ANJEC GRANT	593.40	306.60				375.00	525.00
MUNICIPAL ALLIANCE - LOCAL	8,148.58	1,551.84		1,551.84			8,148.58
NJHCN COMMUNITY GRANT	8,220.37						8,220.37
CARES ACT GRANT	1,287,755.69			679,302.71		608,452.98	-
NJACCHO COVID -19 GRANT	14,575.81			14,572.50		3.31	(0.00)
EMERGENCY MANAGEMENT AGENCY ASSIST	10,000.00			10,000.00			-
CDBG - ADA IMPROVEMENT TO WESTBROOK PARK	22,025.02			18,971.03		3,053.99	-
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60						10,910.60
HOMELAND SECURITY GRANT - OEM	10,000.00	10,000.00		20,000.00			-
COVID VACCINATION FUNDING			50,000.00				50,000.00
PAGE TOTALS	1,564,749.47	37,233.44	230,000.00	752,841.49	-	611,885.28	467,256.14

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,564,749.47	37,233.44	230,000.00	752,841.49	-	611,885.28	467,256.14
GREEN ACRES GRANT	215,000.00						215,000.00
CLEAN COMMUNITIES GRANT	102,378.62		71,251.60	46,061.66			127,568.56
MUNICIPAL ALLIANCE	42,592.63	6,207.36		2,830.72		45,348.17	621.10
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY	7,000.00			4,000.00		3,000.00	-
NJ HIGHLANDS WATER PROTECTION	84,205.77			20,230.00			63,975.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT	200,000.00			19,304.64			180,695.36
NJ HIGHLANDS STORWATER MAPPING GRANT	70,900.00			70,900.00			-
PASSAIC COUNTY CULTURAL HERITAGE	2,050.00	1,000.00		250.00			2,800.00
BODY ARMOR REPLACEMENT FUND	4,930.85			4,930.85			-
RECYCLING TONNAGE GRANT	24,515.99		26,280.01	14,864.30			35,931.70
NJ STATE FORESTRY SERVICES	32,189.78						32,189.78
DRUNK DRIVING ENFORCEMENT FUND	8,310.00			1,446.39			6,863.61
STRENGTHENING LOCAL PUBLIC HEALTH		142,236.00	291,042.00	74,767.00			358,511.00
DRIVE SOBER OR GET PULLED OVER			9,600.00	4,376.26			5,223.74
CLICK IT OR TICKET			6,000.00	3,754.44		2,245.56	-
DISTRACTED DRIVING CRACKDOWN			7,500.00	4,791.78		2,708.22	-
PAGE TOTALS	2,358,823.11	186,676.80	641,673.61	1,025,349.53	-	665,187.23	1,496,636.76

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	28,907,776.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	58,960,514.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	58,388,036.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	29,480,254.00	XXXXXXXXXX
	87,868,290.00	87,868,290.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	19,589.42
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,522,067.30
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	296,208.40
Due County for Added and Omitted Taxes	XXXXXXXXXX	41,323.50
Paid	20,837,865.12	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	41,323.50	XXXXXXXXXX
	20,879,188.62	20,879,188.62

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	463,489.72
2021 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -	2,886,078.41	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy		XXXXXXXXXX	2,886,078.41
Paid		2,868,256.21	XXXXXXXXXX
Balance - December 31, 2021		481,311.92	XXXXXXXXXX
		3,349,568.13	3,349,568.13

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,725,684.00	3,725,684.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,860,197.80	7,271,221.29	411,023.49
Added by N.J.S.A. 40A:4-87 (List on 17a)	886,127.61	886,127.61	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,746,325.41	8,157,348.90	411,023.49
Receipts from Delinquent Taxes	1,100,000.00	1,248,393.35	148,393.35
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	22,340,220.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,054,049.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	23,394,269.00	24,552,063.28	1,157,794.28
	35,966,278.41	37,683,489.53	1,717,211.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	105,130,968.87
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	58,960,514.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	20,818,275.70	xxxxxxxxxx
Due County for Added and Omitted Taxes	41,323.50	xxxxxxxxxx
Special District Taxes	2,886,078.41	xxxxxxxxxx
Municipal Open Space Tax	147,713.98	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,275,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,552,063.28	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	107,405,968.87	107,405,968.87

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		35,080,150.80
2021 Budget - Added by N.J.S.A. 40A:4-87		886,127.61
Appropriated for 2021 (Budget Statement Item 9)		35,966,278.41
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		35,966,278.41
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		35,966,278.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	31,975,213.57	
Paid or Charged - Reserve for Uncollected Taxes	2,275,000.00	
Reserved	1,713,410.22	
Total Expenditures		35,963,623.79
Unexpended Balances Canceled (see footnote)		2,654.62

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	411,023.49
Delinquent Tax Collections	XXXXXXXXXX	148,393.35
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,157,794.28
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	2,654.62
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	877,131.55
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	119,000.00
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	3,375,429.46
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	78,186.33
Canceled Grant Reserves		375.00
Canceled Escrow		994.31
Canceled Accounts Payable		12,422.35
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	28,907,776.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	29,480,254.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Refund of Prior Year Revenue	45,045.26	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,710,837.48	XXXXXXXXXX
	35,663,658.74	35,663,658.74

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	5,781,025.96
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	6,710,837.48
4. Amount Appropriated in the 2021 Budget - Cash	3,725,684.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	8,766,179.44	xxxxxxxxxx
	12,491,863.44	12,491,863.44

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		17,378,347.96
Investments		
Sub Total		17,378,347.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,626,159.32
Cash Surplus		8,752,188.64
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	13,990.80	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		13,990.80
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,766,179.44

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	12,536.86	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	34,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	154,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	9,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	3,000.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,463.10
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	8,778.17
9. Received in Cash from State	XXXXXXXXXX	187,304.79
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	13,990.80
Due To State of New Jersey	-	XXXXXXXXXX
	214,536.86	214,536.86

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	34,500.00	
Line 3	154,750.00	
Line 4	9,750.00	
Sub - Total	199,000.00	
Less: Line 7	4,463.10	
To Item 10, Sheet 22	194,536.90	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	52,851.68
Taxes Pending Appeals	52,851.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2021		52,851.68	XXXXXXXXXX
Taxes Pending Appeals*	52,851.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		52,851.68	52,851.68

taxcollector@westmilford.rog
Signature of Tax Collector

T-1360
License #

2/2/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		2,799,320.59	XXXXXXXXXX
A. Taxes	1,311,853.34	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,487,467.25	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	85,924.49
B. Tax Title Liens		XXXXXXXXXX	12,548.88
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	176,423.61
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 9,046.89
B. Tax Title Liens - Transfers from Taxes		(1) 9,046.89	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,524,423.61
8. Totals		2,808,367.48	2,808,367.48
9. Balance Brought Down		2,524,423.61	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,248,393.35
A. Taxes	1,213,416.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	34,977.29	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		45,440.14	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		104,057.04	XXXXXXXXXX
13. 2021 Taxes		1,036,230.10	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	2,461,757.54
A. Taxes	1,039,696.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,422,061.54	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,710,150.89	3,710,150.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 49.45%

17. Item No.14 multiplied by percentage shown above is 1,217,339.10 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
Cash Deficit - Assessment Trust	\$ _____	\$ _____	\$ 360.02	\$ 360.02
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 360.02	\$ 360.02

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	12,095,000.00	
Issued	xxxxxxxx		
Paid	3,325,000.00	xxxxxxxx	
Outstanding - December 31, 2021	8,770,000.00	xxxxxxxx	
	12,095,000.00	12,095,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,450,000.00
2022 Interest on Bonds*		\$ 196,025.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	691,749.00	
Issued	xxxxxxxx		
Paid	168,160.20	xxxxxxxx	
Outstanding - December 31, 2021	523,588.80	xxxxxxxx	
	691,749.00	691,749.00	
2022 Bond Maturities - Assessment Bonds			\$ 157,507.06
2022 Interest on Bonds*		\$ 9,688.16	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 205,713.16

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. 12-15 VARIOUS IMPROVEMENTS	500,000.00	10/4/2012	346,704.00	09/16/22	1.0000%	21,050.00	3,467.04	09/16/22
2. 13-10 VARIOUS IMPROVEMENTS	1,605,000.00	10/3/2013	68,200.00	09/16/22	1.0000%	83,600.00	682.00	09/16/22
3. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/3/2013	87,400.00	09/16/22	1.0000%	5,300.00	874.00	09/16/22
4. 08-40 VARIOUS IMPROVEMENTS	133,000.00	10/3/2013	1,098,403.00	09/16/22	1.0000%	7,600.00	10,984.03	09/16/22
5. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/2/2014	73,500.00	09/16/22	1.0000%	5,300.00	735.00	09/16/22
6. 14-05 VARIOUS IMPROVEMENTS	1,839,000.00	9/23/2015	1,375,417.00	09/16/22	1.0000%	103,800.00	13,754.17	09/16/22
7. 15-08 VARIOUS IMPROVEMENTS	3,201,000.00	9/23/2015	2,453,000.00	09/16/22	1.0000%	187,000.00	24,530.00	09/16/22
8. 16-08 VARIOUS IMPROVEMENTS	2,850,000.00	9/22/2016	2,454,000.00	09/16/22	1.0000%	132,000.00	24,540.00	09/16/22
9. 17-06 VARIOUS IMPROVEMENTS	2,106,000.00	9/21/2017	1,886,000.00	09/16/22	1.0000%	110,000.00	18,860.00	09/16/22
10. 17-06 VARIOUS IMPROVEMENTS	21,712.00	9/20/2018	20,512.00	09/16/22	1.0000%	1,200.00	205.12	09/16/22
11. 18-04 IMPR OF RIDGE & RESERVOIR RD	689,272.00	9/20/2018	652,972.00	09/16/22	1.0000%	36,300.00	6,529.72	09/16/22
12. 18-07 VARIOUS IMPROVEMENTS	2,187,137.00	9/20/2018	2,080,037.00	09/16/22	1.0000%	107,100.00	20,800.37	09/16/22
13. 19-04 VARIOUS IMPROVEMENTS	444,600.00	9/19/2019	444,600.00	9/16/2022	1.0000%	21,000.00	4,446.00	09/16/22
14. 19-09 VARIOUS IMPROVEMENTS	2,309,000.00	9/19/2019	2,309,000.00	9/16/2022	1.0000%	111,500.00	23,090.00	09/16/22
Page Totals	18,085,721.00		15,349,745.00			932,750.00	153,497.45	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	23,842,421.00		21,106,445.00			940,350.00	211,064.45	
PAGE TOTALS	23,842,421.00		21,106,445.00			940,350.00	211,064.45	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
Total									

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	GENERAL IMPROVEMENTS							
06-17 VARIOUS IMPROVEMENTS	686.94					686.94		
07-18 VARIOUS IMPROVEMENTS	17,847.38				11,332.17	6,515.21		
08-26 VARIOUS FACILITIES IMPROVEMENTS	114,217.85						114,217.85	
08-40 VARIOUS IMPROVEMENTS		20,000.00			3,403.80	16,295.20		301.00
09-17 VARIOUS IMPROVEMENTS	85,317.08				3,949.64	1,090.75	80,276.69	
11-15 VARIOUS IMPROVEMENTS	133.90						133.90	
11-19 VARIOUS IMPROVEMENTS	162,256.29					144,235.37	18,020.92	
12-15 VARIOUS IMPROVEMENTS		19,781.00						19,781.00
14-05 VARIOUS IMPROVEMENTS		58,000.00				8,000.00		50,000.00
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544.32						35,544.32	
15-08 VARIOUS IMPROVEMENTS		140,050.96			10,000.00	558.97		129,491.99
15-13 CONSTRUCTION OF NEW LIBRARY	263,507.31				140,200.00		123,307.31	
16-03 VARIOUS IMPROVEMENTS	65,298.60				11,992.00	24,912.51	28,394.09	
16-08 VARIOUS IMPROVEMENTS		243,365.46			(1,488.44)	31,298.24		213,555.66
17-06 VARIOUS IMPROVEMENTS		151,022.30			450.00	8,324.00		142,248.30
18-04 IMPR. OF RIDGE & RESERVOIR RDS		340,378.43				128.06		340,250.37
18-07 VARIOUS IMPROVEMENTS		246,297.11			97,533.96	24,537.56		124,225.59
Page Total	744,809.67	1,218,895.26	-	-	277,373.13	266,582.81	399,895.08	1,019,853.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-14 VARIOUS IMPROVEMENTS	3,617,500.00	3,169,000.00	158,500.00	290,000.00
21-20 PURCHASE OF EQUIPMENT	155,000.00			155,000.00
21-31 PURCHASE OF DUMP TRUCK	8,000.00			8,000.00
21-32 PURCHASE OF EQUIPMENT	40,000.00			40,000.00
Total	3,820,500.00	3,169,000.00	158,500.00	493,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	308,932.38
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	177,440.86
Canceled Reserves		6,941.93
Premium on Sale of Bond Anticipation Notes		175,185.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	165,101.00	xxxxxxxxxx
Balance - December 31, 2021	503,399.17	xxxxxxxxxx
	668,500.17	668,500.17

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2021 was \$ 106,423,310.84
- 2. Amount of Item 1 Collected in 2021 (*) \$ 105,130,968.87
- 3. Seventy (70) percent of Item 1 \$ 74,496,317.59

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2020 \$
- 2. 4% of 2020 Tax Levy for all purposes:
 Levy -- \$ = \$
- 3. Cash Deficit 2021 \$
- 4. 4% of 2021 Tax Levy for all purposes:
 Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>41,323.50</u>	\$ <u>41,323.50</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>481,311.92</u>	\$ <u>481,311.92</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.