

# Township of West Milford

Passaic County, New Jersey

## ~ Resolution 2024 – 016 ~

### RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY TO PROVIDE FOR THE RATE OF INTEREST TO BE CHARGED ON UNPAID TAXES AND IMPROVEMENT ASSESSMENTS

**RESOLVED** by the Township Council of the Township of West Milford that the rate of interest to be charged and collected by the Tax Collector and her department shall be as follows:

1. On all unpaid and delinquent taxes, the rate of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and eighteen percent (18%) per annum on any amount in excess of \$1,500.00.
2. On all unpaid and delinquent improvement assessments, the rate of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and twelve percent (12%) per annum on any amount in excess of \$1,500.00.
3. No interest shall be charged on taxes if payment is made within ten (10) calendar days after the date upon which the same becomes payable.
4. A 6% year end penalty is charged to any account that has a \$10,000.00 delinquency or to any Lien Holder that pays \$10,000.00 or more in a year in delinquent taxes on a certificate N.J.S.A. 54:4-67.
5. That a Redemption Penalty be charged as authorized by N.J.S.A. 54:5-61:  
2% on amounts of \$200.00 to \$5,000.00  
4% on amounts of \$5,000.01 to \$10,000.00 and  
6% on amounts of \$10,000.01 and over
6. That the provisions of the resolution shall apply to all existing tax sale certificates.

Adopted: January 7, 2025

Adopted this 7<sup>th</sup> day of January, 2025  
and certified as a true copy of an original.

---

William Senande, Township Clerk