

Township of West Milford

Passaic County, New Jersey

~ Resolution 2020 – 124 ~

A RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC AND STATE OF NEW JERSEY AMENDING RESOLUTION 2020-105 AUTHORIZING THE USE OF ESCROW FUNDS FROM THE LEASE OF THE HILLCREST FACILITY TO BE APPLIED TO THE PURCHASE OF A NEW TURF FIELD BY THE WEST MILFORD TOWNSHIP BOARD OF EDUCATION

WHEREAS, on February 19, 2020 the Township adopted Resolution 2020-105 authorizing the use of escrow funds from the lease of the Hillcrest Facility to be used toward the purchase of a new turf field; and

WHEREAS, Resolution 2020-105 did not adequately reflect the complete financial arrangement between the Board of Education and the Township of West Milford for the new turf field; and

WHEREAS, the Township Engineer has advised that the existing turf field is near the end of its useful life and the Board of Education has proposed that it would like to obtain proposals for the construction of a new turf field which will cost in the range of \$725,000; and

WHEREAS, the Township and the Board of Education have agreed to split the reasonable cost of the project equally.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford, in the County of Passaic, State of New Jersey, the Township of West Milford, in an effort to support its obligation with respect to the construction of a new turf field, as well as to continue its support of recreational opportunities for its residents, hereby authorizes the transfer of the escrow funds remaining from the Hillcrest lease in the amount of \$310,564.96 to the West Milford Board of Education solely for the purposes of the construction and installation of a new turf field at the West Milford High School for an estimated cost of \$725,000.

BE IT FURTHER RESOLVED that the Township and Board of Education have agreed that the transferred escrow monies shall represent a portion of the 50% of the reasonable cost of a new turf field for which the Township is responsible, and that the Township shall contribute whatever remaining monies are necessary to satisfy its 50% contribution in a total amount not to exceed \$51,935.04 (\$362,500 less \$310,564.96).

BE IT FURTHER RESOLVED that the Township and the Board of Education hereby agree that the total contribution by the Township will satisfy the Township's obligation for this project and the parties will continue to work in a collaborative manner to share and utilize the turf field once the project has been completed.

This Resolution shall take effect immediately.

Adopted: March 4, 2020

Adopted this 4th day of March, 2020
and certified as a true copy of an original.

William Senande, Township Clerk