

Township of West Milford

Passaic County, New Jersey

~ Resolution 2012 – 264 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY SEEKING APPROVAL OF A CAPITAL BUDGET AMENDMENT

WHEREAS, the local capital budget for the year 2012 was adopted on the 27th day of June, 2012; and

WHEREAS, it is desired to amend said adopted capital budget section.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Township of West Milford, County of Passaic, that the following amendment(s) to the approved capital budget section of the 2012 Budget be made:

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	(Erik		((
RECORDED VOTE	AYES (Smolinski		NAYS (None		ABSTAIN (None.
(Insert Last Names)	(Ramaglia		((
	(Signorino		(ABSENT (Rosone
	(Horton		((

2012 CAPITAL BUDGET (CURRENT YEAR ACTION)

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2011 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other funds	5e Debt Authorized	6 To be Funded In Future Years
Sediment Control Retrofit Program	2012-3	50,000			2,500			47,500	
Storm Drainage Program	2012-4	100,000			5,000			95,000	
Road Resurfacing/Reconstruct	2012-5	1,100,000			55,000			1,045,000	
First Aid Squad Equip/Vehicle	2012-6	235,000			11,750			223,250	
Total All Projects		2,258,175			523,175	74,250	250,000	1,410,750	

**6 YEAR CAPITAL PROGRAM 2012-2017
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENT**

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2012	Budget Year 2013	Budget Year 2014	Budget Year 2015	Budget Year 2016	Budget Year 2017
Sediment Control Retrofit Program	2012-3	50,000	1 Year	50,000					
Storm Drainage Program	2012-4	100,000	1 Year	100,000					
Road Resurfacing/Reconstruct	2012-5	1,100,000	1 Year	1,100,000					
First Aid Squad Equip/Vehicle	2012-6	235,000	1 Year	235,000					
Total All Projects		2,258,175		2,258,175					

**6 YEAR CAPITAL PROGRAM 2012-2017
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

1 Project	2 Estimated Total Cost	Current Year 2012	Future Years	BONDS AND NOTES						
				4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid and Other Funds	General	Liquidating	Assessment	School
Sediment Control Retrofit Program	50,000		1 Year	2,500			47,500			
Storm Drainage Program	100,000		1 Year	5,000			95,000			
Road Resurfacing/Reconstruct	1,100,000		1 Year	55,000			1,045,000			
First Aid Squad Equip/Vehicle	235,000		1 Year	11,750			223,250			
Total All Projects	2,258,175	523,175		74,250		250,000	1,410,750			

TO
2012 CAPITAL BUDGET (CURRENT YEAR ACTION)

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2012 Budget appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	6 To Be Funded in Future Years
Sediment Control Retrofit Program	2012-3	50,000			2,400			47,600	
Storm Drainage Program	2012-4	100,000			7,200			142,800	
Road Resurfacing/Reconstruct	2012-5	1,100,000			52,400			1,047,600	
First Aid Squad Equip/Vehicle	2012-6	235,000			13,000			252,000	
Total All Projects		2,338,175		523,175	75,000		250,000	1,490,000	

6 YEAR CAPITAL PROGRAM 2012-2017
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENT

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2012	Budget Year 2013	Budget Year 2014	2015	2016	2017
Sediment Control Retrofit Program	2012-3	50,000	1 Year	50,000					
Storm Drainage Program	2012-4	150,000	1 Year	150,000					
Road Resurfacing/Reconstruct	2012-5	1,100,000	1 Year	1,100,000					
First Aid Squad Equip/Vehicle	2012-6	265,000	1 Year	265,000					
Total All Projects		2,338,175		2,338,175					

6 YEAR CAPITAL PROGRAM 2012-2015
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	Current Year 2012	Future Years	BONDS AND NOTES						
				4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid and Other Funds	General	Liquidating	Assessment	School
Sediment Control Retrofit Program	50,000			2,400			47,600			
Storm Drainage Program	150,000			7,200			142,800			
Road Resurfacing/Reconstruct	1,100,000			52,400			1,047,600			
First Aid Squad Equip/Vehicle	265,000			13,000			252,000			
Total All Projects	2,338,175		523,175	75,000		250,000	1,490,000			

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

Adopted: August 1, 2012

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 1st day of August, 2012.

Approved _____, 2012
Director, Division of Local Government Services
Trenton, New Jersey

Antoinette Battaglia, Township Clerk