

Township of West Milford

Passaic County, New Jersey

~ Resolution 2019 – 158 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE EXECUTION OF A PROJECT LOAN AGREEMENT FOR THE BUBBLING SPRINGS LOWER POND DAM, UNDER THE NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION'S DAM RESTORATION LOAN PROGRAM

WHEREAS, the Township of West Milford is owner of the Bubbling Springs Lower Pond Dam and accepts all responsibility for bringing the dam into compliance with the New Jersey Dam Safety Standards, N.J.A.C. 7:20-1 et. seq., and all future maintenance of the dam; and

WHEREAS, the Township of West Milford has, in accordance with P.L. 2003 c. 162, made timely application to the State for a loan to finance the cost of its dam rehabilitation project; and

WHEREAS, the State has approved the Township of West Milford's application for a loan from the Dam Restoration Loan Program in an amount not to exceed Four Hundred and Sixty Thousand Dollars (\$460,000.00) to finance the cost of the project; and

WHEREAS, the New Jersey State Legislature has approved an appropriations act, P.L. 2019 c26 which authorized an expenditure of said proceeds to finance the cost of the project; and

WHEREAS, the Township of West Milford has filed the application for a loan in accordance with the regulations governing the Dam Restoration and Inland Waters Projects Loan Program, N.J.A.C. 7:24A.

NOW THEREFORE BE IT RESOLVED, that the Mayor and Township Council of the Township of West Milford does hereby authorize the execution of the project loan agreement by the New Jersey Department of Environmental Protection under the Regulations entitled "1992 Dam Restoration and Inland Waste Projects Loan Program, N.J.A.C. 7:24A et seq.

Adopted: May 22, 2019

Adopted this 22nd day of May, 2019
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk

My signature and the Clerk's seal serve to acknowledge the above resolution and constitute acceptance of the terms and conditions of the project loan agreement and approve the execution of the project loan agreement as authorized by the resolution above.

ATTEST AND AFFIX SEAL

Antoinette Battaglia, Township Clerk

Michele Dale, Mayor