

Township of West Milford

Passaic County, New Jersey

~ Resolution 2018 – 194 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE RELEASE OF A PERFORMANCE BOND DEPOSIT IN THE AMOUNT OF \$40,050.00 TO AWOSTING ASSOCIATION INC. FOR THE CLUBHOUSE BLOCK 4105 LOT 1

WHEREAS, Awosting Association, Inc. posted a performance bond with check #1638 dated October 21, 2016 for \$36,045.00 and posted a cash bond with check #1698 dated October 13, 2016 for \$4,005.00 for a total performance bond deposit in the amount of \$40,050.00 for Long Pond Road, Block 4105 Lot 1; and

WHEREAS, the Township Planning Department has provided a recommendation by memo dated May 30, 2018 for the release of the above referenced project Performance Bond and the Township Finance Department be directed to prepare a check for the total performance bond deposit to be released to Awosting Association Inc.; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Township Council of the Township of West Milford hereby authorizes the release of the Performance Bond deposit for the Clubhouse project Block 4105 Lot 1 in the amount of \$40,050.00 posted by Awosting Association Inc.; and

BE IT FURTHER RESOLVED, that the appropriate Township officials be and they are hereby authorized to execute such documents and take such steps necessary to effectuate the terms of this resolution and forward a check to Awosting Association, Inc., PO Box 660, Hewitt, NJ 07421 in the total amount of \$40,050.00.

Adopted: July 11, 2018

Adopted this 11th day of July, 2018
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk