

## Township of West Milford

Passaic County, New Jersey

### ~ Resolution 2018 – 156 ~

**RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE RELEASE OF PERFORMANCE SURETY BOND # FP0022824 IN THE AMOUNT OF \$72,144.00 AND A CASH BOND IN THE AMOUNT OF \$8,016.00 TO BRAEMAR AT WEST MILFORD LLC FOR GREENE VALLEY ESTATES, (VIRGINIA LANE/WOOLEY ROAD), BLOCK 10001 LOTS 14, 19, 20 & 23**

**WHEREAS**, based on recommendation of the Township Planning Department, Performance Bond No. FP0022824 dated April 5, 2016, for the above referenced project and the Cash Bond in the amount of \$8,016.00 posted on April 19, 2016 for the final major subdivision be released to Braemar at West Milford, LLC; and

**WHEREAS**, the subject final major subdivision was sold by Braemar at West Milford LLC in 2016 and a new bond was required by the current owners, Virginia Lane Realty Associates LLC per the Planning Board Engineer and Township Attorney prior to the release of the Baemar bond; and

**WHEREAS**, Virginia Lane Realty Associates LLC posted the replacement bond and cash portion in February 2017, therefore the Braemar bond(s) can be released; and

**WHEREAS**, the Township Planning Department provided a recommendation by memo dated April 26, 2018 for the release of the above referenced Performance Surety Bond #FP0022824, and the Township Finance Department be directed to prepare a check for the cash bond to be released to Braemar at West Milford LLC.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Township Council of the Township of West Milford hereby authorizes the release of Performance Bond # FP0022824 posted for the above referenced project and the Cash Bond in the amount of \$8,016.00 posted by Braemar at West Milford, LLC, for final major subdivision for Greene Valley Estates (Virginia Lane and Wooley Road) Block 10001 Lots 14, 19, 20 & 23; and

**BE IT FURTHER RESOLVED**, that the appropriate Township officials be and they are hereby authorized to execute such documents and take such steps necessary to effectuate the terms of this resolution and forward a check to Braemar at West Milford LLC, 50 Route 46, Suite 100, Parsippany, NJ 07054 in the total amount of \$8,016.00 and return the original Performance Surety Bond #FP0022824.

Adopted: May 23, 2018

Adopted this 23<sup>rd</sup> day of May, 2018  
and certified as a true copy of an original.

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Antoinette Battaglia, Township Clerk