

Township of West Milford

Passaic County, New Jersey

~ Resolution 2017 - 256 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC AND STATE OF NEW JERSEY AUTHORIZING THE AWARD OF A STATE AND LOCAL FAIR MARKET VALUE LEASE TO PITNEY BOWES INC. FOR DIGITAL POSTAGE METER

WHEREAS, the Township of West Milford wishes to enter into a fair market value Lease agreement with Pitney Bowes for a digital postage meter; and

WHEREAS, the Township has determined that the Pitney Bowes equipment will be leased at \$440.67 per month for 60 months (\$5,288.04 annually); and

WHEREAS, the Chief Financial Officer has certified as to the availability of funds for this Lease agreement from September 1, 2017 through August 31, 2021, said funds to be encumbered from account number 2-01-20-161-406.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Township of West Milford, County of Passaic, State of New Jersey, the following:

1. The Township Council hereby authorizes the Township's Chief Financial Officer to execute a Lease agreement not to exceed \$26,440.20 (\$440.67 per month at 60 months) in an amount not to exceed \$5,288.04 annually, with Pitney Bowes Inc..
2. The Township's Chief Financial Officer has certified the availability of funds for same.
3. This resolution and contract shall be available for public inspection in the office of the Township Clerk.

Adopted: August 16, 2017

Adopted this 16th day of August, 2017
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk