

Township of West Milford

Passaic County, New Jersey

~ Resolution 2017 - 019 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD COUNTY OF PASSAIC, STATE OF NEW JERSEY REINSTATING THE TOWNSHIP'S CURRENT CASH MANAGEMENT PLAN

WHEREAS, pursuant to Chapter 8, Laws of 1982, the Township of West Milford is required to adopt a Cash Management Plan, including the designation of a depository or depositories; and

WHEREAS, the Township of West Milford is to adopt a cash management plan for 2017; and

WHEREAS, the Township CFO requested that the cash management plan provided by Lakeland Bank remain employed by the Township of West Milford, in order to continue the maximization of interest being earned on township deposits and investments; and

WHEREAS, Lakeland Bank will continue to provide their current proposal as adopted by the Governing Body of The Township of West Milford at the January 4, 2017 meeting, which still remains the most beneficial and advantageous to the Township.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford that the Cash Management Plan is to continue as follows:

Account

Claims Account

Current Account

Payroll Account

Capital Account

Escrow Account

Scala Trust Account

Trust Account

Heritage Trust Account

Dog Trust Account

Unemployment Trust Account

Assessment Trust Account

Open Space Trust Account

COAH Trust

Library Trust Account

Tax Sale Trust

Adopted: January 4, 2017

Adopted this 4th day of January, 2017
and certified as a true copy of an original

Antoinette Battaglia, Township Clerk