

Township of West Milford

Passaic County, New Jersey

~ Resolution 2015 - 183 ~

RESOLUTION TO AUTHORIZE THE ESTABLISHMENT OF A “DEDICATION BY RIDER” TO THE BUDGET OF THE TOWNSHIP OF WEST MILFORD FOR ECONOMIC DEVELOPMENT COMMISSION FUND PURSUANT TO N.J.S.A. 40A:4-39

WHEREAS, N.J.S.A. 40A:4-39 provides for the insertions of a “Dedication by Rider” in the budget of any local unit which dedicates revenues anticipated during the fiscal year from revenues, subject to written prior consent of the Director of the Division of Local Government Services, when the revenue is not subject to reasonably accurate estimate in advance; and

WHEREAS, such dedicated revenues shall be appropriated for the purpose to which said revenue is dedicated by statute or other legal requirements.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford, County of Passaic, State of New Jersey that all Economic Development Commission revenue received by the Township of West Milford, be placed in a specific trust fund and such trust fund shall be considered a “Dedication by Rider” to the budget of the local unit, pursuant to N.J.S.A. 40A:4-39, for the sole purpose stated above.

Adopted: May 20, 2015

Adopted this 20th day of May, 2015
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk