

Township of West Milford

Passaic County

~Resolution 2015 – 117 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY CANCELLATION OF UNEXPENDED UNFUNDED CAPITAL

WHEREAS, a balance exists in Ordinance 2011-04 for the Westbrook Road Bikeway;
and

WHEREAS, the project is completed; and

WHEREAS, the CFO wishes to cancel said capital balance and apply it to deferred charges unfunded which will reduce the principal currently outstanding in bond anticipation notes.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford that the following balance in the capital ordinance be hereby cancelled:

Ordinance	Project Description	Unexpended Balance to be Cancelled
2011-04	Bikeway Westbrook Road	\$47,537.96

Adopted: March 18, 2015

Adopted this 18th day of March, 2015
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk