

Township of West Milford

Passaic County, New Jersey

~ Resolution 2015 - 020 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD COUNTY OF PASSAIC, STATE OF NEW JERSEY REINSTATING THE TOWNSHIP'S CURRENT CASH MANAGEMENT PLAN

WHEREAS, pursuant to Chapter 8, Laws of 1982, the Township of West Milford is required to adopt a Cash Management Plan, including the designation of a depository or depositories; and

WHEREAS, the Township of West Milford is to adopt a cash management plan for 2015; and

WHEREAS, the Township CFO requested that the cash management plan provided by Lakeland Bank remain employed by the Township of West Milford, in order to continue the maximization of interest being earned on township deposits and investments; and

WHEREAS, Lakeland Bank will continue to provide their current proposal as adopted by the Governing Body of The Township of West Milford at the January 7, 2015 meeting, which still remains the most beneficial and advantageous to the Township.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford that the Cash Management Plan is to continue as follows:

<u>Account</u>	<u>Account Number</u>
Claims Account	612672068
Current Account	513000179
Payroll Account	513000160
Capital Account	612300241
Escrow Account	612300284
Scala Trust Account	612300268
Trust Account	612300292
Heritage Trust Account	612409634
Dog Trust Account	612409626
Unemployment Trust Account	612409596
Assessment Trust Account	612410071
Open Space Trust Account	612410047
COAH Trust	612656712
Library Trust Account	612681296

Adopted: January 7, 2015

Adopted this 7th day of January, 2015
and certified as a true copy of an original

Antoinette Battaglia, Township Clerk