

Township of West Milford

Passaic County, New Jersey

~ Resolution 2014 - 336 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC AND STATE OF NEW JERSEY, AUTHORIZING THE EXECUTION OF THE SECOND AMENDMENT TO THE LEASE FOR THE HILLCREST SCHOOL

WHEREAS, the Township of West Milford and the Board of Education of the Township of West Milford ("Board of Education") entered into a lease on or about December 13, 2011 for property known as the Hillcrest School (Block 372, Lot 2); and

WHEREAS, the lease between the Township and the Board of Education originally contained a provision for the Township to purchase the property that was the subject of the lease; and

WHEREAS, the Township of West Milford is no longer contemplating a purchase of the property as outlined in the first amendment to the agreement in resolution 2013-350 adopted on December 4, 2013; and

WHEREAS, the lease between the Township and the Board of Education must be amended to reflect that there is no longer the contemplation of a purchase; and

WHEREAS, the lease must be amended to create an escrow account, using the rent monies paid each month, to cover the cost of capital improvements to the Hillcrest School; and

WHEREAS, the lease must also be amended to remove certain exhibits that were related to the contemplated purchase.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Council of the Township of West Milford, in the County of Passaic and State of New Jersey, that the Mayor of the Township of West Milford is hereby authorized to execute the First Amendment to Lease amending the December 13, 2011 for the property known as the Hillcrest School.

This Resolution shall take effect immediately.

Adopted: October 22, 2014

Adopted this 22nd day of October 2014 and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk