

## Township of West Milford

Passaic County, New Jersey

~ Resolution No. 2014 – 266 ~

**RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING A REDUCTION OF A PERFORMANCE (CASH) BOND FOR OAK RIDGE ROAD ASSOCIATES, LLC (BLOCK 15901 LOT 1) AT 209 OAK RIDGE ROAD**

**WHEREAS**, the Township Planning Board has submitted a recommendation dated July 24, 2014 for the reduction of the Performance (Cash) Bond of Oak Ridge Road Associates LLC in the amount of \$15,000.00 subject to the posting of a Maintenance Bond in the amount of \$10,164.23 for completion of landscaping being installed; and

**WHEREAS**, said recommendation is based upon a site inspection of work having been completed and a request for the release of the Performance (Cash) Bond;

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Township Council of the Township of West Milford hereby authorizes the partial release of a Performance (Cash) Bond of Oak Ridge Road Associates LLC posted by certified check in the amount of \$81,313.80, and posting \$10,164.23 to be retained as a Maintenance Bond for completion of landscaping;

**BE IT FURTHER RESOLVED**, that the appropriate Township officials be and they are hereby authorized to execute such documents and take such steps necessary to effectuate the terms of this resolution.

Adopted: August 20, 2014

Adopted this 20<sup>th</sup> day of August, 2014  
and certified as a true copy of an original.

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Antoinette Battaglia, Township Clerk