

Township of West Milford

Passaic County, New Jersey

~ Resolution 2014 – 209 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY TO ESTABLISH TRUST FUND ACCOUNTS

WHEREAS, on December 12, 2012 the Township Council did establish an Economic Development Commission with specific provisions that said Commission shall not receive any municipal funding but shall seek to obtain non-profit status, engage in fundraising efforts and seek grant funds to finance their efforts; and

WHEREAS, the annual Autumn Lights Festival shall be celebrating 20 years of increasingly successful annual street fairs generating revenue sufficient to begin the process of making the events self-sustaining and independent of the Township.

NOW THEREFORE BE IT RESOLVED that the Chief Financial Officer be and is hereby instructed to establish a dedicated line item in the trust fund accounts of the municipality for donations made to the West Milford Economic Development Commission to fund their efforts; and

BE IT FURTHER RESOLVED that the Chief Financial Officer be and is hereby directed to establish a dedicated line item in the trust fund accounts of the municipality for revenue generated by the Autumn Lights Festival so that those funds can be used in successive years to cover the operating costs of ALF and ultimately make this annual festival a self-sustaining event.

Adopted: June 25, 2014

Adopted this 25th day of June, 2014
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk