

Township of West Milford

Passaic County, New Jersey

~ Resolution 2013 - 072 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC AND STATE OF NEW JERSEY AUTHORIZING THE AWARD OF A STATE AND LOCAL FAIR MARKET VALUE LEASE / PURCHASE AGREEMENT TO MUNICIPAL CAPITAL FINANCE FOR ONE SAVIN MP 5002SP MULTIFUNCTION COPIER

WHEREAS, the Township of West Milford Department of Public Works, Recycling Division and Engineering Division need to replace the existing shared copy machine; and

WHEREAS, the Township of West Milford will take ownership of said equipment after the expiration of the sixty (60) month lease period for no additional cost; and

WHEREAS, the Chief Financial Officer has certified as to the availability of funds for this Lease / Purchase agreement, said funds are to be encumbered from account number 3-01-20-161-498.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford, County of Passaic, State of New Jersey, the following:

1. The Township Council hereby authorizes the Mayor and Township Clerk to execute a lease/purchase agreement not to exceed \$9,900.00 at a rate of \$165.00 per month for sixty months in an amount not to exceed \$1,980.00 annually, with Municipal Capital Finance (leasing company).
2. The Township's Chief Financial Officer has certified the availability of funds for same.
3. This resolution and contract shall be available for public inspection in the office of the Township Clerk.

Adopted: February 20, 2013

Adopted this 20th day of February 2013
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk