

Township of West Milford

Passaic County, New Jersey

~ Resolution 2013 - 042 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC AND STATE OF NEW JERSEY TO ENTER INTO AN AGREEMENT FOR BANKING SERVICES WITH LAKELAND BANK

WHEREAS, The Township of West Milford has a need to make arrangements with a financial institution to provide banking services, including but not limited to checking accounts and interest bearing accounts; and

WHEREAS, the Township of West Milford sent requests for Proposals to five financial institutions in the Township of West Milford area; and

WHEREAS, Lakeland Bank was the only financial institution to respond; and

WHEREAS, it is recommended that the Township of West Milford enter into an agreement with Lakeland Bank to provide banking services for a period of three years, at which time the Township may request an extension of the contract or request proposals from other financial institutions.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Township of West Milford, County of Passaic, New Jersey that the Mayor, Chief Financial Officer and Administrator enter into an agreement with Lakeland Bank to provide banking services to the Township for a period of three years.

BE IT FURTHER RESOLVED, that this agreement does not preclude the Township from investing funds in other financial institutions.

Adopted: January 2, 2013

Adopted this 2nd day of January, 2013
and certified as a true copy of an original.

Antoinette Battaglia, Township Clerk