

Township of West Milford

Passaic County, New Jersey

~ Resolution 2011 - 017 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD COUNTY OF PASSAIC, STATE OF NEW JERSEY REINSTATING THE TOWNSHIP OF WEST MILFORD'S CURRENT CASH MANAGEMENT PLAN

WHEREAS, pursuant to Chapter 8, Laws of 1982, the Township of West Milford is required to adopt a Cash Management Plan, including the designation of a depository or depositories; and

WHEREAS, the Township of West Milford is to adopt a cash management plan for 2011; and

WHEREAS, the Township CFO requested that the cash management plan provided by Lakeland Bank remain employed by the Township of West Milford, in order to continue the maximization of interest being earned on township deposits and investments; and

WHEREAS, Lakeland Bank will continue to provide their current proposal as adopted by the Governing Body of The Township of West Milford during 2008, which still remains the most beneficial and advantageous to the Township.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford that the Cash Management Plan is to continue as follows:

<u>Account</u>	<u>Account Number</u>
Current Account	513000179
Payroll Account	513000160
Capital Account	612300241
Escrow Account	612300284
Public Assistance I Trust Account	612300098
Scala Trust Account	612300268
Developer's Trust Account	612300292
Miscellaneous Trust Account	612300055
Heritage Trust Account	612409634
Dog Trust Account	612409626
Unemployment Trust Account	612409596
Assessment Trust Account	612410071
Public Assistance II Trust Account	612409618
LOSAP Trust Account	612410055
Open Space Trust Account	612410047
COAH Trust	612409804

Adopted: January 5, 2011

Adopted this 5th day of January, 2011
and certified as a true copy of an original

Antoinette Battaglia, Township Clerk

Res. Book; Twp. Administrator; CFO; Subject File