ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 24,862 **NET VALUATION TAXABLE 2022** 2,732,764,900 MUNICODE 1615 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 **MUNICIPALITIES - FEBRUARY 10, 2023** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. TOWNSHIP _____ of WEST MILFORD ___, County of ____ PASSAIC DO NOT USE THESE SPACES Date Examined By: 1 Preliminary Check 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature jcerulio@w-cpa.com Title AUDITOR (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which-I-have-prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, Ellen Mageean , am the Chief Financial Officer, License # N-1742 , of the TOWNSHIP oſ , County of WEST MILFORD PASSAIC statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended, I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022, Signature Treasurer@WestMilford.org Title Chief Financial Officer Address 1480 Union Valley Road, West Milford, NJ 07480

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

973-728-7000

973-728-2704

Phone Number

Fax Number

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEST MILFORD as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filling of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of

which the Director sh	ould be informed	:		
				_
				ļ
				,
		-		_
			James Cerullo	_
			(Registered Municipal Accountant)	
			WIELKOTZ & COMPANY, LLC	
			(Firm Name)	-
			401 WANAQUE AVE	
			(Address)	-
Cortified by me			·	
Certified by me			POMPTON LAKES, N.J. 07442	
this 27th day	February	, 2023	(Address)	
		,	973-835-7900	
			(Phone Number)	
			973-835-7900	
			(Fax Number)	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.	The outstanding inde	bitedness of the previous fiscal year is not in excess of 3.5%;		
2,	All emergencies appropriations;	roved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rat	e exceeded 90%;		
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;		
5.		cedural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and		
6.	There was no opera	ting deficit for the previous fiscal year.		
7.	The municipality did years.	not conduct an accelerated tax sale for less than 3 consecutive		
8.		not conduct a tax levy sale the previous fiscal year and does ne in the current year.		
9.	The current year bud	get does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has	not applied for Transitional Aid for 2023.		
11.	 The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). 			
<u>above cr</u>	ersigned certifies <u>that thi</u> iteria_in determining its o .A.C. 5:30-7.5.	s municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance		
Municip	ality:	TOWNSHIP OF WEST MILFORD		
Chief Fi	nancial Officer:	ELLEN MAGEEAN		
Signatui	re:	treasurer@westmilford.org		
Certifica	ite #:	N-1742		
Date:		2/27/2023		
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY		
	of the crite	s municipality does not meet item(s) eria above and therefore does not qualify for local		
examinat	examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
Municipa	ality:	TOWNSHIP OF WEST MILFORD		
Chief Fin	nancial Officer;			
Signatur	e:			
Certificat	Certificate #:			

Date:

	22:6002392 Fed I.D. #	-	
	OWNSHIP OF WEST MILFORD Municipality	-	
	PASSAIC County	-	
	Report of Fe	ederal and State Fina Expenditures of Awa	
		Fiscal Year Ending:	December 31, 2022
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
ТОТА	L \$ 1,734,431.11	\$ 335,808.16	\$
		(CFR) (Uniform Require X Single Audit Program Specific Financial Stateme	by Title 2 U.S. Code of Federal Regulations ements) and OMB 15-08. Audit ent Audit Performed in Accordance Auditing Standards (Yellow Book)
Note:	All local governments, who are reci report the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulations being audit threshold has beingter 1/1/15. Expenditures	en been increased to \$750,000
(1)	Report expenditures from federal pa Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog of	eived directly from state government. if Federal Domestic Assistance ents.
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	te aid (l.e., CMPTRA, End	m state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal pr from entities other than state govern	ograms received directly t iment.	rom the federal government or indirectly
-	treasurer@westmilford.org Signature of Chief Financial Officer.	_	2/27/2023 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

	nd operated by the	TOWNSHIP	of	WEST MILFORD
County of	PASSAIC	during the year 2022 ar	ar 2022 and that sheets 40 to 68 are unnecessary.	
I have th	erefore removed from	this statement the sheets p	ertaining o	only to utilities.
		Nam	6	jcerullo@w-cpa.com
		Title	·	Auditor
		111/0		Additor
(This mu	st be signed by the Ch	ief Financial Officer, Comp	troller, Aud	litor or Registered
Municipal Acco		,		.
	,			
MUNI	CIPAL CERTIFICA	ATION OF TAXABLE	PROPER	TY AS OF OCTOBER 1, 202
				TY AS OF OCTOBER 1, 202
				TY AS OF OCTOBER 1, 202
Cer	tification is hereby mad	de that the Net Valuation Ta	axable of p	roperty liable to taxation for
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta the County Board of Taxati	axable of p	roperty liable to taxation for uary 10, 2023 in accordance
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta	axable of p	roperty liable to taxation for
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta the County Board of Taxati	axable of point on on Janu	roperty liable to taxation for uary 10, 2023 in accordance. 2,737,558,500.00
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta the County Board of Taxati	axable of poor on January of \$	roperty liable to taxation for uary 10, 2023 in accordance 2,737,558,500.00 axassessor@westmilford.org
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta the County Board of Taxati	axable of poor on January of \$	roperty liable to taxation for uary 10, 2023 in accordance. 2,737,558,500.00
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta the County Board of Taxati	axable of point of \$ to SiG	property liable to taxation for uary 10, 2023 in accordance 2,737,558,500.00 axassessor@westmilford.org
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta the County Board of Taxati	axable of point of \$ to SiG	roperty liable to taxation for uary 10, 2023 in accordance 2,737,558,500.00 axassessor@westmilford.org
Cer the tax ye	tification is hereby mader 2023 and filed with	de that the Net Valuation Ta the County Board of Taxati	axable of point of \$ to SiG	property liable to taxation for uary 10, 2023 in accordance 2,737,558,500.00 axassessor@westmilford.org NATURE OF TAX ASSESSOR

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		18,983,054.38	
INVESTMENTS			••••
DUE FROM/TO STATE - VETERANS AND SE	NIOR CITIZENS	15,327.30	
eceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	8,891.59		
CURRENT	1,330,176.87		
SUBTOTAL.		1,339,068.46	
TAX TITLE LIENS RECEIVABLE		1,257,912,59	
PROPERTY ACQUIRED FOR TAXES		6,319,900.00	
CONTRACT SALES RECEIVABLE			
MORTGAGE SALES RECEIVABLE			
REVENUE ACCOUNTS RECEIVABLE		10,346.95	
		· · · · · · · · · · · · · · · · · · ·	
, , , , , , , , , , , , , , , , , , , ,			
			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)			
DEFICIT			
			
Page Totals:		27,925,609.68	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With Title of Account	Debít	Credit
TOTALS FROM PAGE 3	27,925,609.68	
APPROPRIATION RESERVES	27,920,009.00	2,313,529.74
ENCUMBRÁNCES PAYABLE		995,177.80
ACCOUNTS PAYABLE		96,227.08
TAX OVERPAYMENTS		56,074.68
PREPAID TAXES		707,329.05
INTERFUND - OPEN SPACE TRUST FUND		1,457.60
INTERFUND - FEDERAL AND STATE GRANT FUND		1,631,130.14
DUE TO STATE:		1,001,100.17
MARRIAGE LICENCE		
DCA TRAINING FEES		10,441.00
INTERFUND - OTHER TRUST FUND		3,245.60
LOCAL SCHOOL TAX PAYABLE		_
REGIONAL SCHOOL TAX PAYABLE		_
REGIONAL H.S.TAX PAYABLE		<u> -</u>
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		75,963.53
SPECIAL DISTRICT TAX PAYABLE		432,070.32
RESERVE FOR TAX APPEAL		48,838.31
INTERFUND - ASSESSMENT TRUST FUND		2,045.15
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,653,810.78
RESERVE FOR SALARY NEGOTIATIONS		359,379.28
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		2,309,50
RESERVE FOR MUA COLLECTIONS		206,250.52
RESERVE FOR DISSOLUTION OF MUA		101,332.07
RESERVE FOR OUTSIDE LIENS		13,941.22
RESERVE FOR MUNICIPAL RELIEF FUND		121,173.46
PAGE TOTAL	27,925,609.68	8,988,616,56
(Do not ground and additional		

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled Title of Account Debit Credit TOTALS FROM PAGE 3a 27,925,609,68 8,988,616.56 SUBTOTAL 27,925,609,68 8,988,616.56 "C" RESERVE FOR RECEIVABLES 8,927,228.00 DEFERRED SCHOOL TAX 30,007,514.00 DEFERRED SCHOOL TAX PAYABLE 30,007,514.00 FUND BALANCE 10,009,765.12 TOTALS 57,933,123.68 57,933,123.68

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
		11/2 2 1/2/12/20/1
TOTALS		_
(Do not crowd - add additional sh	eets)	

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	885,057.84	
DUE FROM/TO CURRENT FUND	1,631,130.14	
DUE TO GARBAGE FUND		2,500.00
FNOLING DAVAGE DAVAGE		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,111,212.80
UNAPPROPRIATED RESERVES		1,402,475.18
TOTALS	2,516,187.98	2,516,187,98

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,399,88	
DUE TO-	23,000,00	
DUE TO STATE OF NJ		9:60
RESERVE FOR ANIMAL CONTROL TRUST FUND		20,390,28
FUND TOTALS	20,399.88	20,399.88
ASSESSMENT TRUST FUND		
CASH	282,557.14	
ASSESSMENTS RECEIVABLE	208,263.97	
DUE FROM CURRENT FUND	2,045.15	
DUE FROM GENERAL CAPITAL FUND		
ATBR: DEFICIT IN CASH	25,192.57	
NJDEP LOANS PAYABLE		366,081,74
RESERVE FOR ASSESSMENTS AND LIENS		85,192.57
FUND BALANCE		66,784.52
FUND TOTALS	518,058.83	518,058.83
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,258,938,47	
DUE FROM - CURRENT FUND	1,457.60	
RESERVE FOR EXPENDITURES		2,260,396.07
FUND TOTALS	2,260,396.07	2,260,396.07
LOSAP TRUST FUND		
CASH		
FUND TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
· · · · · · · · · · · · · · · · · · ·		
		·
FUND TOTALS		
ARTS AND CULTURAL TRUST FUND		
CASH		
- Alberta - Albe		
The state of the s		
FUND TOTALS		
1 OND TOTALS		-
OTHER TRUST FUNDS		
CASH		
DUE FROM VENDORS - POLICE OUTSIDE SERVICE	5,180,459.67	
DUE FROM CURRENT FUND		
PAYROLL DEDUCTIONS PAYABLE	3,245.60	
VARIOUS RESERVES		24,807.69
VALUOUS REGERVES	_	5,158,897,58
1000		****
OTHER TRUST FLINDS DACE TOTAL		
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional	5,183,705.27	5,183,705.27

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Receipts	Disbursements	Balance as at Dec. 31, 2022
UNEMPLOYMENT	433,273.40	18,634.87	439.20	451,469.07
ENVIRONMENTAL COMMISSION	1,035.85			1,035.85
DEVELOPERS ESCROW	936,037.11	115,422.72	58,642.04	992,817.79
DEVELOPERS CONTRIBUTIONS	54,420.50	20,000.00		74,420.50
HERITAGE COMMITTEE	28,930.62	1,251.52	331.77	29,850.37
TAX SALE PREMIUMS	1,930,200.00	1,358,000.00	1,336,800.00	1,951,400.00
BEAUTIFICATION COMMITTEE	1,300.52			1,300.52
P.O.A.A	866.12	52.00		918.12
RECREATION	306,251.22	253,331.10	235,568.26	324,014.06
POLICE OUTSIDE SERVICES	1,078.85	5,205.69	6,284.54	-
FUTURE LIABILITIES	224,203.44		25,475.23	198,728.21
FRIENDS OF LIBRARY DONATION	1,000.00		20,170120	1,000.00
FIRE TRUST	115,514.84	41,270.14	37,570.34	119,214.64
FORFEITED FUNDS	2.95		3.,010.01	2.95
STORM RECOVERY	1,000,000.00	11,700:00	11,700.00	1,000,000.00
PUBLIC DEFENDER	2,177.00	3,600.00		5,777.00
VIDEO RECORDING SYSTEM	3,310,50	1,350.00		4,660.50
DISASTER RELIEF	2,000.00			2,000.00
ECONOMIC DEVELOPMENT	238.00			238.00
TAX SALE TRUST	50.00			50.00
				30.00
			· ************************************	
			·	
				-
				_
	-			
				-
PAGE TOTAL \$_	5,041,890.92 \$	1,829,818.04 \$	1,712,811.38 \$	5,158,897.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

(0.00) (2,045.15)(25, 192.57)243,010.34 66,784.52 282,557,14 Balance Dec. 31, 2022 XXXXXXXX XXXXXXXX XXXXXXXX 0.01 157,507,07 41,796.92 115,710,14 Disbursements XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX 10,875.00 7,451.60 18,326,60 XXXXXXXX XXXXXXXX XXXXXXXX RECEIPTS 360.02 360.02 XXXXXXXX XXXXXXXX XXXXXXXX Current Budget 360.02 (2,045.14)Assessments and Liens 27,799.40 52,104.00 25,989,72 XXXXXXXX XXXXXXXX XXXXXXXX (360.02) Balance Dec. 31, 2021 (7,451,60) 257,007.86 64,527.85 66,424.50 (10,875.00) 369,273,59 XXXXXXXX XXXXXXXX XXXXXXX Audit Assessment Bond Anticipation Note Issues: Title of Liability to which Cash and Investments are Pledged INTERFUND - GENERAL CAPITAL Assessment Serial Bond Issues: INTERFUND - CURRENT FUND NJDEP LOANS PAYABLE: *Less Assets "Unfinanced" PINECLIFF LAKE GORDON LAKE Other Liabilities Show as red figure LINDY LAKE Trust Surplus

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	13,099,141.09	
DUE FROM -		· · · · · · · · · · · · · · · · · · ·
DUE FROM -	***************************************	
FEDERAL AND STATE GRANTS RECEIVABLE	409,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:	100,000,00	**************************************
FUNDED	21,615,000.00	
UNFUNDED	12,033,125.00	
DUE TO - ASSESSMENT TRUST FUND		
DOZ TO TROCECOMENT MOST FOND		
PAGE TOTALS	47,156,266.09	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	47,156,266.09	-
The state of the s		
BOND ANTICIPATION NOTES PAYABLE		12,033,125.0
GENERAL SERIAL BONDS		21,615,000.0
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
RESERVE FOR CAPITAL PROJECTS		59,222.5
PAYMENT OF DEBT - SALE OF MUA		3,262,806.7
IMPROVEMENT AUTHORIZATIONS:		
FUNDED.		2,252,518.5
UNFUNDED		7,151,730.26
		7,101,700.20
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		166,713.00
DOWN PAYMENTS ON IMPROVEMENTS		
RESERVE FOR DEBT SERVICE		791,6
CAPITAL FUND BALANCE		614,358.36
	47,156,266.09	47,156,266.09

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cas	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outslanding	Balance
Current	401,216.18	20,004,065.73	1,422,227.53	18,983,054.38
Grant Fund				-
Trust - Animal Control		20,399.88		20,399.88
Trust - Assessment	12,079.10	270,478.04		282,557.14
Trust - Municipal Open Space		2,258,938.47		2,258,938,47
Trust - LOSAP				-
Trust - CDBG				
Trust - Other	7,006.32	5,180,763.49	7,310.14	5,180,459.67
Trust - Arts and Culture			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
General Capital		13,101,478.59	2,337.50	13,099,141.09
UTILITIES:				•
				-
				_
				-
				~
				-
				<u>-</u>
				-
				**
Total Include Deposits In Transit	420,301.60	40,836,124.20	1,431,875.17	39,824,550.63

REQUIRED CERTIFICATION

I hereby cortify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Reputchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	jcerullo@w-cpa.com	Title:	Auditor
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^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" CURRENT FUND COLUMBIA BANK 20,004,065.73 TRUST ASSESSMENT **COLUMBIA BANK** 270,478.04 TRUST - DOG LICENSE COLUMBIA BANK 20,399.88 TRUST - OTHER COLUMBIA BANK 5,180,763.49 CAPITAL - GENERAL COLUMBIA BANK 13,101,478,59 OPEN SPACE FUND COLUMBIA BANK 2,258,938.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

40,836,124.20

PAGE TOTAL

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PASSAIC COUNTY OPEN SPACE:						
HIGHLANDS TRAIL	128,520.00				128 520 00	
APPLE ACRES	15,556.59					15,558,59
FARRELL FIELD REHABILITATION	6,831.09		6,831.09	S		
INSTITUTE LAND TRUST	64,000.00				64 000 00	
NOSENZO PARK	180,000.00					180 000 00
ADA PARKING & SEATING		30,000,00				30,000,00
BODY ARMOR REPLACEMENT FUND	ſ	5,198,34	2,243.03	(2.955.31)		
MUNICIPAL ALLIANCE	621.10	13,579.03	-	2		5.923.65
CLEAN COMMUNITIES GRANT	,	72,394.99	-	0		1
COVID VACCINATION FUNDING	46,001.00	50,000,00		17		53.522.00
BULLETPROOF VEST GRANT	1	19,094.48				19 094 48
GREEN ACRES GRANT	215,000.00				215,000.00	
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PAGE TOTALS	656,529.78	190,266.84	132,224,59	(2,955.31)	407,520.00	304,096,72

MUNICIPALITIES AND COUNTIES

	FEDERAL AND STATE CRANTS BECEIVABLE (2004)
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Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	656,529,78	190,266.84	132,224,59	(2.955.31)	407 520 00	304 1196 72
NJ HIGHLANDS WATER PROTECTION	95,705.77		11.646.00	5		84 059 77
NJ HIGHLANDS PLAN CONFORMANCE GRANT	200,000,00		68,366,32	S		131 633 68
NJ HIGHLANDS STORWATER MAPPING GRANT	5,479,52					5 479 52
NJ HIGHLANDS WATERSHED MANAGEMENT	86,250,00					86.250.00
HEPATITUS B INOCULATION FUND	5,000.00		5,000.00	S		-
RECYCLING TONNAGE GRANT	ı	52,607.84		(26.097.84)	0.71	(00 0)
STRENGTHENING LOCAL PUBLIC HEALTH	330,295.00	274,735.00			67.469.00	221 294 00
EMERGENCY MANAGEMENT AGENCY ASSISTANCE	_	10,000.00	10,000.00	W.		1
DRIVE SOBER OR GET PULLED OVER	6,704.15	00.000,7	8,442.69	7	3.892.31	1.369.15
DISTRACTED DRIVING CRACKDOWN		8,750.00	7,678.98	7	1,071.02	í
CDBG - BARRIER FREE ADA RAMP		50,000.00				50.000.00
CDBG - TOWNHALL RESTROOMS	35,000.00		32,530.00	17	2.470.00	1
BODY WORN CAMERA GRANT	118,204.00			0		1
PASSAIC COUNTY CULTRUAL HERITAGE	1	2,000.00	1,125.00	\sqrt{\sq}\ext{\sqrt{\sq}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}		875.00
THE STATE OF THE S						
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PAGE TOTALS	1,539,168.22	595,359.68	737,993.87	(29,053,15)	482,423,04	885.057.84

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

				(m - 10 m)		
Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,539,168.22	595,359,68	737,993.87	(29,053.15)	482,423.04	885,057,84
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TOTALS	1,539,168.22	595,359.68	737,993.87	(29,053,15)	482,423.04	885,057.84

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

CONTROL OF THE PROPERTY OF THE	FEDERA	L AND STA	FEDERAL AND STATE GRANTS	S			
Grant	Balance	Transferred	Transferred from 2022	7000			í
7,000	Jan. 1, 2022	Budget	Appropriation By 40A:4-87	קבר המינות ה המינות המינות)	Caricelled	balance Dec. 31, 2022
PASSAIC COUNTY OPEN SPACE:							
HIGHLANDS TRAIL	128,520,00					400 600 00	¥
APPLE ACRES	15,556.59					120,320,00	14 446 40
NOSENZO PARK	180,000.00						180 000 00
INSTITUTE LAND TRUST	64,000.00					64 000 00	0000000
ADA PARKING & SEATING			30.000.00			00.000,10	00 000 00
PASSAIC COUNTY HISTORICAL GRANT	1,375.00						1976.00
ANJEC GRANT	525.00						1,375,00
MUNICIPAL ALLIANCE	621.10		13.579.03	8 891 48			5 308 65
MUNICIPAL ALLIANCE - LOCAL	8,148.58					α τ α τ α τ α τ α τ α τ α τ α τ α τ α τ	50.00515
NJHCN COMMUNITY GRANT	8,220.37						0 220 27
COVID VACCINATION FUNDING	50,000,00		00 000 00	46.478.00			63 520 00
BULLETPROOF VEST GRANT			19 094 48				35,322.00
EMERGENCY MANAGEMENT AGENCY ASSIST			10.000.00	10.000.00	2		19,094,40
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60					10 910 60	
CDBG - BARRIER FREE ADA RAMP		50.000.00					00000
CDBG - TOWNHALL RESTROOMS	2,470.00					2,470,00	ממימים
							,
PAGE TOTALS	470,347.24	50,000,00	122,673.51	65,369.48	1	214,049.18	363,602.09

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	LEDENA	ALC OLA	FEDERAL AIND STATE GRANIS	2			
		Transferred	Transferred from 2022				
Grant	Balance	Budget App	Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87	• •			Dec. 31, 2022
PREVIOUS PAGE TOTALS	470,347.24	50,000.00	122,673,51	65 369 48	,	214 049 18	363 602 00
GREEN ACRES GRANT	215,000.00					215 000 00	00:300
CLEAN COMMUNITIES GRANT	127,568.56		72.394.99	41,155.36		200	158 808 10
BODY ARMOR REPLACEMENT FUND		2,955.31	2.243.03	2.489.15			2 709 19
DRUNK DRIVING ENFORCEMENT FUND	6,863.61			2.768.04			4 095 57
NJ HIGHLANDS WATERSHED MANAGEMENT	86,250.00						4,555.57
NJ HIGHLANDS WATER PROTECTION	63,975.77						62 075 77
W NJ HIGHLANDS PLAN CONFORMANCE GRANT	180,695.36			98 616 87			07,070,00
RECYCLING TONNAGE GRANT	38,420.85	52,607.84		32,382,63		0.74	58 645 35
PASSAIC COUNTY CULTRUAL HERITAGE	2,800.00	2.000.00		1 600 00			3,000
PASSAIC: COUNTY CULTRUAL HERITAGE - LOCAL		1,000.00					3,200.00
DRIVE SOBER OR GET PULLED OVER	5,223.74		7.000.00	6 962 28		3 802 34	1 369 15
DISTRACTED DRIVING CRACKDOWN		8,750.00		7.678.98		1 071 02	01.600'1
STRENGTHENING LOCAL PUBLIC HEALTH	358,511.00		274,735.00	285.298.00		67 469 00	280 479 00
HEPATITUS B INOCULATION FUND	5,000.00						5 000 00
BODY WORN CAMERA GRANT	115,714.85			115.714.85			0000
NJ STATE FORESTRY SERVICES	32,189.78			32,189.78			. 4
PAGE TOTALS	1,708,550,76	117,313,15	479,046.53	692,225,42	1	501.482.22	1 111 212 80

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	FEDERA	AND STA	FEDERAL AND STATE GRANTS	S			
Grant	Balance	Transferred Budget App	from 2022 propriations	Expended	Other	Cancelled	80 00 00 00
	Jan. 1, 2022	Budget	Budget Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,708,560.76	117,313.15	479,046.53	692,225,42		501 482 22	1 141 212 BD
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TOTALS	1,708,560,76	117,313,15	479,046.53	692,225.42	ı	501,482.22	1,111,212.80

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

The state of the s		Transferred	Transferred from 2022			
Grant	Balance	Budget Ap	propriations	Received	Other	Balance
	Jan. 1, 2022	Budget	Budget Appropriation By 40A:4-87			Dec. 31, 2022
PREVIOUS PAGE TOTALS	1.		3			
RECYCLING TONNAGE GRANT	26,097.84	26,097.84				
BODY ARMOR REPLACEMENT FUND	2,955.31	2,955.31		3 132 14	\ <u>\</u>	A 190 A
AMERICAN RESCUE PLAN	1,378,013.85	1,378,013.85		1,378,013.86	13	1 378 013 RG
NATION OPIOIDS FUND					17	21.329.18
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TOTALS	1.407,067.00	1,407,067.00	*	1,402,475.18	,	1,402,475,18

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	29,480,254.00
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	60,015,033.00
Levy Calendar Year 2022	xxxxxxxxxx	
Paid	59,487,773.00	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	30,007,514.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	89,495,287.00	89,495,287.00

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Ĉredit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.		_

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	-	xxxxxxxxx
(Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	41,323,50
2022 Levy:	xxxxxxxxxx	XXXXXXXXX
General County	xxxxxxxxx	21,293,826.56
Countý Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	363,549.71
Due County for Added and Omitted Taxes	xxxxxxxxxx	75,963.53
Paid	21,698,699.77	XXXXXXXXX
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	75,963,53	xxxxxxxxx
	21,774,663.30	21,774,663.30

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	463,489.72
2022 Levy: (List Each Type of District Tax Separately -	See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		XXXXXXXXXX	xxxxxxxxx
Sewer -		XXXXXXXXXX	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -	3,300,080.75	xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	XXXXXXXXX
The state of the s		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2022 Levy		XXXXXXXXXX	3,300,080.75
Paid		3,331,500.15	xxxxxxxxx
Balance - December 31, 2022		432,070.32	xxxxxxxxx
		3,763,570.47	3,763,570.47

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,215,395.00	3,215,395.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
Adopted Budget	7,228,376.15	7,747,115.30	518,739.15
Added by N.J.S.A. 40A:4-87 (List on 17a)	479,046.53	479,046.53	-
Total Miscellaneous Revenue Anticipated	7,707,422.68	8,226,161.83	518,739.15
Receipts from Delinquent Taxes	1,100,000.00	1,070,777.19	(29,222.81)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	22,340,220.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax.		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,143,409.00	xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	23,483,629.00	24,608,959.97	1,125,330.97
	35,506,446.68	37,121,293.99	1,614,847.31

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	107,905,424.12
Amount to be Raised by Taxation	xxxxxxxx	XXXXXXXXX
Local District School Tax	60,015,033.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	_	xxxxxxxx
County Taxes	21,657,376.27	xxxxxxxx
Due County for Added and Omitted Taxes	75,963.53	xxxxxxxx
Special District Taxes	3,300,080.75	xxxxxxxx
Municipal Open Space Tax	548,010.60	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	2,300,000,00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,608,959.97	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
'These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	110,205,424.12	110,205,424.12

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
MUNICIPAL ALLIANCE	10,770,00	10 500 00	
	13,579.03	13,579.03	-
COVID VACCINATION FUNDING	50,000.00	50,000.00	-
CLEAN COMMUNITIES GRANT	72,394.99	72,394.99	
BODY ARMOR REPLACEMENT FUND	2,243.03	2,243.03	
MERGENCY MANAGEMENT AGENCY ASSIST	10,000.00	10,000.00	■
STRENGTHENING LOCAL PUBLIC HEALTH	274,735.00	274,735.00	_
DRIVE SOBER OR GET PULLED OVER	7,000.00	7,000:00	-
PASSAIC COUNTY OPEN SPACE: ADA PARKING	30,000.00	30,000,00	-
BULLETPROOF VEST GRANT	19,094.48	19,094.48	
			-
		-	
			•
		-	
		-	-
		-	-
		-	
		-	_
		_	
		_	-
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			_
		-	-
			-
		-	
			
PAGE TOTALS			_

Thereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	treasurer@westmilford.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		35,027,400.15
2022 Budget - Added by N.J.S.A. 40A:4-87		479,046.53
Appropriated for 2022 (Budget Statement Item 9)		35,506,446.68
Appropriated for 2022 by Emergency Appropriation (Budget Stateme	nt Ilem 9)	
Total General Appropriations (Budget Statement Item 9)		35,506,446.68
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		35,506,446.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	30,892,913.54	
Paid or Charged - Reserve for Uncollected Taxes 2,300,000.00		
Reserved 2,313,529.74		
Total Expenditures		35,506,443.28
Unexpended Balances Canceled (see foolnote)		3.40

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceted".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	Ĭ
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	1
Total Authorizations	-
Deduct Expenditures;	
Paid or Charged	
Reserved	
Total Expenditures	_

RESULTS OF 2022 OPERATIONS

CURRENT FUND

		<u> </u>
	Debit	Credit
Excess of Anticipated Revenues:	хххххххх	XXXXXXXXX
Miscellaneous Revenues anticipated	xxxxxxx	518,739.15
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,125,330.97
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxx	3.40
Miscellaneous Revenue Not Anticipated	xxxxxxxx	102,637.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	51,200.00
Payments in Lieu of Taxes on Real Property	xxxxxxxx	•
Sale of Municipal Assets	xxxxxxxxx	35,541.25
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	2,025,821.89
Prior Years Interfunds Returned in 2022	xxxxxxxxx	688.16
Canceled Grant Reserves		501,482.22
Canceled Escrow		
Canceled Accounts Payable		93,855.35
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	29,480,254.00	xxxxxxxx
Balance - December 31, 2022	xxxxxxxxx	30,007,514.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	29,222,81	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes		xxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxx
Refund of Prior Year Revenue	11,933,20	
Canceled Grant Receivables	482,423.04	•
		300000
Deficit Balance - To Trial Balance (Sheet 3)	××××××××	
Surplus Balance - To Surplus (Sheet 21)	4,458,980.68	xxxxxxxx
	34,462,813.73	34,462,813.73

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
NSF FEE	1,364.19
CLERK	4,352.83
ADMINISTRATION FEE	27,851.94
PLANNING BOARD	70.00
HEALTH DEPARTMENT	445.00
TAX COLLECTOR	650,00
PILLOIT, ADMINIFEE	7,000.00
MISCELLANEOUS REIMBURSEMENTS	6,414.48
BUILDING DEPARTMENT	3,760.00
FORECLOSED PROPERTY SALE ADMIN FEE	3,300.00
POLICE	1,410.00
SENIOR CITIZEN & VET ADMIN FEE	3,500.37
ASSESSOR	690.00
FEMA - IDA REIMBURSEMENT	34,008.55
VOID CHECKS	669.98
DMV FINES	50.00
TAX SALE PREMIUM CANCELED/FORECLOSED	7,100.00
otal Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	102,637,34

SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	8,766,179.44
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	4,458,980.68
4. Amount Appropriated in the 2022 Budget - Cash	3,215,395.00	XXXXXXXX
 Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6,		xxxxxxxx
7. Balance - December 31, 2022	10,009,765.12	xxxxxxxx
	13,225,160.12	13,225,160.12

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		
	18,983,054.38	
	18,983,054.38	
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Cash Surplus		
	77.1	
15 327 30		
10,027,100		
	15,327.30	
	15,327.30	

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

10,009,765.12

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	109,009,997.42
	or (Abstract of Ratables)			\$	
.2,	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4,	Amount Levied for Added Taxes under N.J.S.A. 54:4-63,1 et seq.			\$	378,074.25
5b.	Subtotal 2022 Levy \$ 109,388,071.6 Reductions Due to Tax Appeals** Total 2022 Tax Levy	<u>7</u> –		\$ <u></u>	109,388,071.67
6.	Transferred to Tax Title Liens			\$	87,462.81
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	65,007,87
9.	Discount Allowed			-\$	
10.	Collected in Cash: In 2021	\$	776,383,20	_	
	In 2022*	\$	105,725,217.39	_	
	Homestead Benefit Credit	\$	1,223,218.54		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	180,604.99	_	
	Total To Line 14	\$	107,905,424.12	=	
11.	Total Credits			\$	108,057,894.80
12.	Amount Outstanding December 31, 2022			\$	1,330,176.87
13.	Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is				
Note	: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale che	ock here 🔲 ar	nd co.	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$	107,905,424.12		
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$			
	To Current Taxes Realized in Cash (Sheet 17)		107,905,424.12		
	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%. On Item 1 if Duplicate (Analysis) Figure is used; be sure to include	e to			
	and the state of t				

Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2022 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	107,905,424.12
LESS: Proceeds from Accelerated Tax Sale	_	
Net Cash Collected	\$_	107,905,424.12
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	109,388,071.67
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	98.64%
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$_	107,905,424.12
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$_	107,905,424.12
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	109,388,071.67
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.64%

98.64%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	XXXXXXXX
Due From State of New Jersey	13,990.80	xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	·
2. Senior Citizens Deductions Per Tax Billings	30,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	148,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	5,250,00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	834.25	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	4,145.01
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxx	5,084.25
9. Received in Cash from State	xxxxxxxxx	175,018.49
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxxx	15,327.30
Due To State of New Jersey	-	xxxxxxxx
	199,575,05	199,575.05

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

30,750.00
148,750.00
5,250.00
184,750.00
4,145.01
180,604.99

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING-N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit		
Balance - January 1, 2022	xxxxxxxxx	52,851,68		
Taxes Pending Appeals	52,851.68	xxxxxxxxx	xxxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx		
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx		
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx		
Budget Appropriation		50,000.00		
Cash Paid to Appellants (Including 5% Interest from Da	te of Payment)	54,013.37	xxxxxxxx	
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	it)		XXXXXXXX	
Balance - December 31, 2022		48,838.31	xxxxxxxx	
Taxes Pending Appeals* 48,8		xxxxxxxxx	xxxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx	
*Includes State Tax Court and County Board of Taxation		102,851.68	102,851.68	

taxcollector@	westmilford.rog					
Signature of	Tax Collector					
T-1360 2/27/20						
License #	Date					

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			
	Debit	Credit	
1. Balance - January 1, 2022	2,461,757.	54 xxxxxxxx	
A. Táxes	1,039,696.00	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	1,422,061.54	xxxxxxxxx	xxxxxxxxx
2. Canceled:		XXXXXXXX	xxxxxxxx
A. Taxes		xxxxxxxxx	4,871.52
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	226,475.31
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and	xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1) 2,891.67	
B. Tax Title Liens - Transfers from Taxes		(1) 2,891,	67 xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	2,230,410.71
8. Totals		2,464,649.	21 2,464,649,21
9. Balance Brought Down		2,230,410.	71 xxxxxxxxx
10. Collected:		xxxxxxxx	1,070,777.19
A. Taxes	1,023,041.22	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	47,735.97	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2022 Tax Sale		19,707.8	35 xxxxxxxxx
12. 2022 Taxes Transferred to Liens	87,462.8	31 xxxxxxxxx	
13. 2022 Taxes	1,330,176,8	37 xxxxxxxx	
14. Balance - December 31, 2022	xxxxxxxx	2,596,981.05	
A. Taxes	1,339,068.46	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	1,257,912,59	xxxxxxxx	xxxxxxxx
15. Totals	3,667,758.2	3,667,758.24	

16.	Percentage of Cash Collections to Adju	usted Amount C	Outstanding
	(Item No. 10 divided by Item No. 9) is	48.00%	_

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2023.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	6,204,500.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxxx	xxxxxxxx
3. Tax Title Liens	226,475.31	xxxxxxxxx
4. Taxes Receivable		xxxxxxxx
5A;		xxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation	234,424.69	xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	51,200.00
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxxx	295,000.00
13. Gain on Sales	700.00	xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	6,319,900.00
	6,666,100.00	6,666,100.00

CONTRACT SALES

	Debit	Credit	
15. Balance - January 1, 2022		xxxxxxxx	
16. 2022 Sales from Foreclosed Property		xxxxxxxx	
17. Collected*	xxxxxxxx		
18.	xxxxxxxxx		
19. Balance - December 31, 2022	xxxxxxxxx		
	-		

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	
Analysis of Sale of Property: \$ 51,200.00 *Total Cash Collected in 2022		
Realized in 2022 Budget		
To Results of Operation (Sheet 19) 51,200.00		

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,

N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	D	Amount lec. 31, 2021 per Audit <u>Report</u>		Amount in 2022 Budget		Amount Resulting from 2022		Balance as at Dec. 31, 2022
Emergency Authorization -						=		2301311 2344
Municipal*	\$		_\$_		-\$_	· · · · · · · · · · · · · · · · · · ·	_\$_	<u> </u>
Emergency Authorization -								
Schools	\$		_\$_		_\$_		_\$_	-
Overexpenditure of Appropriations	\$		\$		s_		\$_	
	\$		_\$_		s'_		\$_	
Cash Deficit - Assessment Trust	\$	360.02	\$_	360.02	\$_	25,192.57	\$_	25,192.57
	\$		\$_		\$_		\$_	
	\$		\$_		\$_		\$_	
	\$		\$		\$		\$_	-
	\$	******	s		\$_		\$_	-
TOTAL DEFERRED CHARGES	\$	360.02	\$_	360.02	\$	25,192.57	\$_	25,192.57

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1,		S
2.		3
3.	. \$	3.
4.		
5.	\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	in Favor of	On Account of	Date Entered	E	Amount	Appropriated for in Budget of <u>Year 2022</u>
1.				\$		
2.						
3.				s		
4.				\$.

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Balance	Dec. 31, 2022	1	,	i	,	•	ľ	,	4	ŧ	L	9 .		·
REDUCED IN 2022	Canceled By Resolution													
REDUC 20	By 2022 Budget													,
Balance	Dec. 31, 2021													
Not Less Than	1/5 of Amount Authorized*													
Amount	Authorized											-		
Purpose						The state of the s								Totals
Date														

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A.4-53 et seq. and are recorded on this page

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2022	And the state of t		•	•	•		•	t		t	
CED IN	Canceled By Resolution											
REDUCED IN 2022	By 2022 Budget											
Balance	Dec. 31, 2021											
Not Less Than	1/3 of Amount Authorized*											ŀ
Amount	Authorized											
Purpose			Table And Andrews			The state of the s						Totals
Date												

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A.4-55.13 et seq. and are recorded on this page

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget. Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	8,770,000.00	
lssued	xxxxxxxx	14,295,000.00	
Paid	1,450,000.00	xxxxxxxxx	-
			-
Outstanding - December 31, 2022	21,615,000.00	xxxxxxxx	
	23,065,000.00	23,065,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 2,715,000.00
2023 Interest on Bonds*		\$ 569,707.00	-
ASSESSMENT SEI	RIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxx	523,588,80]
Issued	xxxxxxxxx		
Paid	157,507.06	xxxxxxxxx	
Outstanding - December 31, 2022	366,081.74	xxxxxxxx	
	523,588.80	523,588.80	
2023 Bond Maturities - Assessment Bonds			\$ 42,637.04
2023 Interest on Bonds*		\$ 7,109.51	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 576,816.51

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
General Serial Bonds of 2022	1,425,000,00	14,295,000.00	9/15/2022	2.25-3%
And the second s				
Total	1,425,000.00	14,295,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS LOAN

	20.111		
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	XXXXXXXX		
Paid		xxxxxxxxx	_
Refunded			
Outstanding - December 31, 2022	_	xxxxxxxxx	_
2023 Loan Maturities		-	\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			S -
	LOAN		_
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022		xxxxxxxx	
2023 Loan Maturities			
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$

Purpose 2023 Maturity Amount Issued Date of Issue Rate

Total

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	-1	1		~ -
	Debit	Credit	2023 De	bt Service
Outstanding - January 1, 2022	xxxxxxxxx			171
Paid		xxxxxxxxx		
			1	
		1		
Outstanding - December 31, 2022	<u> </u>		-	
		XXXXXXXXX	-	
2023 Bond Maturities - Term Bonds				
2023 Interest on Bonds		<u>s</u>	-	
2020 morest on Bonds		\$	╣	
TYPE I SCHOOL S	ERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx		_]	
Paid		xxxxxxxx		
			1	
Outstanding - December 31, 2022	_	xxxxxxxx		
	-	-		
2023 Interest on Bonds		\$		
2023 Bond Maturities - Term Bonds			\$	
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$	-
V 7000				
LIST OF BOND			-17	
Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total		-		
	<u> </u>		<u> </u>	<u> </u>
2023 INTEREST REQUIREM	IENT - CURREN	T FUND DEBT	ONLY	
		Outstanding Dec. 31, 2022	2023 (r Requir	
Emergency Notes	_			
Special Emergency Notes			\$	
Tax Anticipation Notes		B	.\$	
Interest on Unpaid State & County Taxes		<u> </u>	\$	
_		<u> </u>	\$	
		·	\$	
6,	\$	·	\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

			<u></u>		<u> </u>			- Control of the Cont
Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	2023 Budget F	2023 Budget Requirements	Interest Computed to
1000 mm	Issued	Issue*	Outstanding Dec. 31, 2022	Maturity	Interest	For Principal	For Interest**	(Insert Date)
1. 19-13 IMPROVE OF VARIOUS RDS	143,800.00	9/19/2019	136,200.00	09/15/23	3.7500%	7.600.00	5.107.50	09/15/23
2, 20-07 VARIOUS IMPROVEMENTS	2,443,900.00	9/17/2020	2,443,790.00	09/15/23	3.7500%	124.310.00	91.642.13	09/15/23
3, 21-14 VARIOUS IMPROVEMENTS	3,169,000.00	9/16/2021	3,168,135.00	09/15/23	3,7500%		118 805 06	09/15/23
4. 22-21 IMPROVE OF VARIOUS RDS	1,428,000.00	9/15/2022	1,428,000.00	09/15/23	3,7500%		53.550.00	09/15/23
5. 22-22 VARIOUS IMPROVEMENTS	4,857,000.00	9/15/2022	4,857,000.00	09/15/23	3.7500%		182 137 50	00/14/23

Page Totals 12,041,700.00	12,041,700.00		12,033,125.00			131,910.00	451,242.19	

Momo: Designate all "Capital Notes" issued under NJ.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Мето: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of Issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement. " If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Interest Computed to	(Insert Date)								The state of the s			
	tequirements	For Interest**	451 242 10	2.11									451 242 19
	2023 Budget Requirements	For Principal	131 910 00										131,910.00
	Rate	Interest											
	Date of	Maturity											
	Amount of Note	Outstanding Dec. 31, 2022	12,033,125,00										12,033,125.00
7	Original Date of	lssue*											
	Original Amount	lssned	12,041,700,00								•		12,041,700.00
	Title or Purpose of Issue		PREVIOUS PAGE TOTALS				THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM	et				THE PROPERTY OF THE PROPERTY O	PAGE TOTALS

Memo; Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued ainually.

Momo: Type 1 School Notes should be separately listed and totaled.
"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of Issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes with an original date of Issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes with an original date of Issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes with an original date of Issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes with an original date of Issue of 2020 or prior required.

written intent of permanent financing submitted with statement.
" If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate	2023 Budget Requirements	Contractive	Interest
ssned	*asue*	Outstanding Dec. 31, 2022	Maturity			edunelles	Computed to
				Interest	For Principal	For Interest**	(Insert Date)
Total							

MEMO: "See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2020 or prior must be appropriated in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2023 Budget Requirements	Requirements
	Dec. 31, 2022	For Principal	For Interest/Fees
1.			
2.			
3,			
4			
5,			
6.			
7.			
8,			
6			
10.			
11.			
12,			
13.			
14.			
Total	ı		
And the second s	1		

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

						CALL LALLE	(x	
IMPROVEMENTS Specify each authorization by surgent Co.	Balance - Jar	Balance - January 1, 2022					Balance - December 31, 2022	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	2022 Authorizations	Other	Expended	Authorizations Canceled	Funded	Unfunded
GENERAL IMPROVEMENTS								
08-26 VARIOUS FACILITIES IMPROVEMENTS	114,217.85						147.017 BE	
08-40 VARIOUS IMPROVEMENTS		301.00					304.00	
09-17 VARIOUS IMPROVEMENTS	80,276.69				49.483.31		30,100	
11-15 VARIOUS IMPROVEMENTS	133.90				133.90		200	
11-19 VARIOUS IMPROVEMENTS	18,020.92						18,020,92	
12-15 VARIOUS IMPROVEMENTS		19,781.00					19 781 00	
14-05 VARIOUS IMPROVEMENTS		50,000.00					50 000 00	
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544,32						35 544 32	
15-08 VARIOUS IMPROVEMENTS		129,491,99			29.041.99		100 450 00	
7 15-13 CONSTRUCTION OF NEW LIBRARY	123,307.31				117.813.25		5,494 06	
16-03 VARIOUS IMPROVEMENTS	28,394.09						28 304 00	
16-08 VARIOUS IMPROVEMENTS		213,555.66			43.092.33		170 483 33	
17-06 VARIOUS IMPROVEMENTS		142,248,30			55.823.21		86.425.09	
18-04 IMPR, OF RIDGE & RESERVOIR RDS		340,250.37			22.270.76		317 979 61	
18-07 VARIOUS IMPROVEMENTS		124,225.59			20,174,26		104 051 33	
Page Total	399,895.08	1,019,853.91	,	•	337,833.01	1	1.081,915.98	
Place an "before each item of "Improvement" which represents a funding or refunding of an	s a funding or refunding of		ation.			way provided the second	7	

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

				,			(manage) (mine)	
IMPROVEMENTS Specify each authorization by purpose, Do	Balance - Ja	Balance - January 1, 2022	2022	Olher	Expanded	Atthorizations	Balance - December 31, 2022	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	399,895.08	1,019,853.91	1	1	337 833 04		1 084 045 08	
19-04 VARIOUS IMPROVEMENTS		85,714,44					85 714 44	r
19-09 VARIOUS IMPROVEMENTS		285,389.86			58.875.56		226 514 30	
19-13 IMPROVEMENT OF VARIOUS ROADS		2,334,22					00:10	0 334 99
20-07 VARIOUS IMPROVEMENTS		889,781.47			42,687.00			847.094.47
21-14 VARIOUS IMPROVEMENTS	290,000.00	3,201,636.00			2,280,113,38		290 000 00	921 522 62
21-20 PURCHASE OF EQUIPMENT	30,000.00						30.000.00	1,015.01
21-31 PURCHASE OF DUMP TRUCK	8,000.00			(8,000,000			000000	
21-32 PURCHASE OF EQUIPMENT	40,000.00				3.909.24		36 000 78	
22-21 IMPROVEMENT OF VARIOUS ROADS			1,500,000.00				72 000 00	1 428 000 00
22-22 VARIOUS IMPROVEMENTS			5,432,000.00		1,147,221.05		332 000 00	3 952 778 95
22-32 PURCHASE OF FIRE EQUIPMENT			90,283,10	8,000.00			98.283.10	
PAGE TOTALS	767,895.08	5,484,709.90	7,022,283.10	1	3,870,639,24		2.252.518.58	7 151 730 26
Place an " before each item of "Improvement" which represents a funding or refunding of an	a funding or refunding o	f an emercency authorization	ation			1		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

							()	
IMPROVEMENTS Specify each authorization by purpose, Do	Balance - Ja	Balance - January 1, 2022	ccuc		:		Balance - Dece	Balance - December 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations	5	Expended	Authorizations Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	767,895.08	5,484,709.90	7,022,283.10	1	3 870 639 24		02 072 020 0	00 00% ABA I
					13.000		2,252,516.58	7,151,730,26
GRAND TOTALS 767,895.08	767,895.08	5,484,709.90	7,022,283.10	1	3.870.639.24		2 252 518 58	7 484 720 38
Place an Defore each item of "Improvement" which represents	a funding or refunding of	an emergence authority	1			-1L	1,000,010,000,1	1,101,700.20

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	131,713.00
Received from 2022 Budget Appropriation*	xxxxxxxxx	350,000.00
Improvement Authorizations Canceled	xxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	XXXXXXXXX.
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
	1	xxxxxxxxx
		XXXXXXXX
		xxxxxxxx
		xxxxxxxx
	-	XXXXXXXXX
Appropriated to Cineral Land		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	315,000.00	xxxxxxxx
Balance - December 31, 2022	180 810	xxxxxxxx
Deliance - December 31, 2022	166,713.00	XXXXXXXXX
	481,713.00	481,713.00

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022		xxxxxxxx
	<u> </u>	

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-21 Improv of Various Roads	1,500,000.00	1,428,000.00	72,000.00	
22-22 Various Improvements	5,432,000.00	4,857,000.00	243,000.00	332,000.00
22-32 Purchase of Fire equipment	98,283,10			98,283.10
			j	
			o make a	
Total	7,030,283.10	6,285,000.00	315,000.00	430,283.10

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	503,399,17
Premium on Sale of Bonds	xxxxxxxx	142,950.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Canceled Reserves		
Premium on Sale of Bond Anticipation Notes		143,194.19
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue	175,185.00	xxxxxxxx
Balance - December 31, 2022	614,358.36	xxxxxxxx
	789,543.36	789,543.36

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52;27BB-55 as Amended by Chap. 211, P.L. 1981)

Α.							
	1.	Total Tax Levy for Year 2022 was			\$ 10	9,388,07	1.67
	2.	Amount of Item 1 Collected in 2022 (*)		\$ i	07,905,424.1	2	
	3.	Seventy (70) percent of Item 1		-		— 6,571,65	0.17
	(*) i	ncluding prepayments and overpayments	applied.		<u> </u>		
<u>—</u> В.						!	
	1.	Did any maturities of bonded obligation	is or notes fall due di	iring the yea	r 2022?		
		Answer YES or NO YES					
	2.	Have payments been made for all bond December 31, 2022?	ded obligations or not	es due on o	before		
		Answer YES or NO YES	_ If answer is "NO"	give details			
		NOTE: If answer to Item B1 is YES, t	hen item B2 must b	e answered			
just	ended	s or notes exceed 25% of the total approp 1? Answer YES or NO	NO_	, par pool iii	are badget to	n Gio. yea	
D.	1,	Cash Deficit 2021				\$	NONE
	2.	4% of 2021 Tax Levy for all purposes:	Levy \$		=	<u></u>	
	3.	Cash Deficit 2022	· .		-	\$	
	4.	4% of 2022 Tax Levy for all purposes:				Ψ	
		to the purposes.	Levy \$		=	\$	NONE
E.	***	Unpaid	2021		2022	· · · · · · · · · · · · · · · · · · ·	<u>Total</u>
	1.	State Taxes \$					
	2.	County Taxes \$	+	_\$ \$	75.000.50	_\$	
	3.	Amounts due Special Districts			75,963.53	_*\$	75,963.53
		\$		\$	432,070.32	¢	מב מלח ביבה
	4.	Amount due School Districts for School	Тах	_ * <u></u>	704,010.32	_	432,070,32
		\$		\$	_	\$	