## TOWNSHIP OF WEST MILFORD FORECLOSURE MORTGAGE PROPERTY REGISTRATION

1480 UNION VALLEY ROAD, WEST MILFORD, NJ 07480 973-728-7000 973-728-2704 FAX



Directions: Complete one (1) registration form per property and return to the Township Clerk with fees.

Annual Registration shall mean twelve (12) months from the date of the first action that requires

registration, as determined by the Township, or its designee, and every subsequent twelve (12) months the property is Registrable. The date of the initial registration may be different than the date of the first action that required registration.

REGISTERED PROPERTY INFORMATION ALL INFORMATION MUST BE COMPLETED WHETHER PROPERTY IS OCCUPIED OR VACANT Name of Mortgagee Mailing Address Telephone # Email Name of Property MANAGER Property MANAGER Address \_\_\_\_\_ City \_\_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Property MANAGER Email \_\_\_\_\_ Telephone \_\_\_\_\_ Mortgagee Property Information Block: \_\_\_\_\_Lot:\_\_\_ Registered Property Address: Non--Refundable REGISTRATION FEES: FORECLOSURE OCCUPIED PROPERTY \$500.00 FORECLOSURE VACANT PROPERTY FEE \$2,000.00 INDICATE EXEMPT STATUS Proof of Exemption Must be Submitted with Registration Subsequent non-refundable Annual Registrations of properties and fees are due within ten (10) days of the expiration of the previous registration A late fee equivalent to ten (10%) of the Annual Registration fee shall be charged for every thirty-day period (30) or portion thereof, the property is not registered and shall be due and payable with the registration INSPECTION BY DESIGNEE UPON FORECLOSURE ACTION Has an inspection of the property upon the filing of a Foreclosure Action or any evidence of an existing foreclosure action or lien holder that has obtained ownership of the real property by the Mortgagee. ☐ Yes Any Property that remains in Foreclosure shall be inspected every thirty (30) days by the Mortgagee or Designee. If inspection shows a change in the property's occupancy status, Mortgagee shall, within ten (10) days of that inspection, update the occupancy status of the property registration. Within ten (10) days of the date any Mortgagee files a Foreclosure Action, the Mortgagee shall register the Property with the Township Clerk and at the time of registration, indicate whether the property is **VACANT**, and if so shall designate in writing a Property Manager to inspect, maintain and secure the Property subject to the mortgage in foreclosure when legally possible. SOLD OR TRANSFERRED Mortgage and/or Servicing on a Property Within ten (10) days of the transfer, the new Mortgagee shall register the property or update the existing registration. Previous Mortgagee(s) will not be released from the responsibility of paying all previous unpaid fees, fines and penalties accrued during that Mortgagee's involvement with the Registrable Property. Please CHECK BOX: Please make payment payable to Township of West Milford ☐ Foreclosure Occupied Registration Fee: \$500.00 ☐ Foreclosure Vacant Property Registration Fee \$2,000.00 ☐ Amendment to Registration \_\_ ☐ Foreclosure Action Dismissed ☐ Property Sold – Closing Date \_ Required Attachments Please CHECK BOXES ☐ Fees pursuant to Section 286 ☐ Proof of Exemption ☐ Proof of Liability Insurance pursuant to Section 286 ☐ Copy of the notice detailing agent/contact # that is posted on the vacant and abandoned property pursuant to Section 286 Any change in the information contained on this form must be submitted to the West Milford Clerk within 10 days of the change. Failure to submit the changes is a violation and the Responsible Party may be subject to fines pursuant to Section 286 of the Township Code.

**EMAIL** 

Print Name

Date

REV 09/20/23

Responsible Party Signature

I certify that the foregoing statements made by me are true.